ORDINANCE NO. 18-196

AN ORDINANCE GRANTING THE LOAN ASSISTANCE TO MUNTINLUPA NATIONAL HIGH SCHOOL MULTI-PURPOSE COOPERATIVE, IN THE AMOUNT OF ONE MILLION PESOS (PHP1,000,000.00) TO BE TAKEN FROM 2018 EXECUTIVE BUDGET UNDER COOPERATIVE FUND OF THE CITY AND AUTHORIZING THE CITY MAYOR, ATTY. JAIME R. FRESNEDI TO SIGN THE LOAN AGREEMENT.

Hon. Coun. Bal Niefes
Hon. Coun. Allan Rey A. Camilon
Hon. Coun. Ringo A. Teves
Hon. Coun. Louisito A. Arciaga
Hon. Coun. Alexander Diaz
Hon. Coun. Iveye Rhia Arciaga-Tadefa
Hon. Coun. Mark Lester M. Baes
Hon. Coun. Victor L. Ulanday
Hon. Coun. Grace B. Gonzaga
Hon. Coun. Walter A. Arcilla – ABC
Hon. Coun. Kenichi D.A. Takagi, Jr. - SK

WHEREAS, Article 86 (b)(1)(vi) and Article 86 (b)(1)(viii) of the Local Government Code of 1991, provides that, "the City Mayor shall represent the city in all its business transactions and sign in its behalf all bonds, contracts, and obligations and such other documents upon authority of the Sangguniang Panlungsod or pursuant to law or ordinances";

WHEREAS, Rule IX, Article 47 of the Rules and Regulations Implementing the Local Government Code of 1991, states that, "xxx no contract may be entered into by the Local Chief Executive in behalf of the Local Government Unit without prior authorization by the Sanggunian concerned";

WHEREAS, it is the policy of the City Government to provide support to its constituents especially in the aspect of sustainable growth and development through self-reliance and productive programs;

WHEREAS, the City Cooperative Office, thru Ms. Maricel G. Labra, endorsed and recommended to the City Council the loan application of Muntinlupa National High School Multi-Purpose Cooperative, in the amount of One Million Pesos (Php1,000,000.00) dated August 28, 2018;

WHEREAS, the Muntinlupa National High School Multi-Purpose Cooperative, has requested the City Government of Muntinlupa for a loan assistance in the amount of One Million Pesos (Php1,000,000.00) to be taken from the 2018 Executive Budget under Cooperative Fund;

WHEREAS, the Muntinlupa National High School Multi-Purpose Cooperative, has submitted to the City Cooperative Office all the requirements in applying for loan assistance;
Ordinance No. 18-196

WHEREAS, there is an available Budget from the 2018 Executive Budget of the City under the Cooperative Office;

NOW THEREFORE, ORDAIN, AS IT IS HEREBY ORDAINED, by the 8th Sangguniang Panlungsod of Muntinlupa, to grant the loan assistance to Muntinlupa National High School Multi-Purpose Cooperative, in the amount of One Million Pesos (Php1,000,000.00) to be taken from 2018 Executive Budget under Cooperative Fund of the City and authorizing the City Mayor, Hon. Atty. Jaime R. Fresnedi to sign the Loan Agreement.

ENACTED, by the 8th Sangguniang Panlungsod of Muntinlupa this 10th day of September, 2018, on its 88th Regular Session.

CONCURRED:

DISTRICT I:

COUN. ATTY. PATRICIO L. BONCAYAO, JR. Member
COUN. BAL NEFES Member
COUN. LOUISITO A. ARCIAGA Member
COUN. RINGO A. TEVES Member
COUN. ALEXANDER B. DIAZ Member
COUN. IVEE RHIA A. TADEFA Member

DISTRICT II:

COUN. MARK LESTER M. BAES Member
COUN. VICTOR L. ULANDAY Member
COUN. GRACE B. GONZAGA Member
COUN. WALTER A. ARCILLA Sectoral Representative President League of Barangay Captains
Page 3
Ordinance No. 18-196

COUN. KENICHI O. O. TAKAGI, JR.
Sectoral Representative
President
Federation of Sangguniang Kabataan

ABSENT:

CELSo C. DIOKO
City Vice Mayor/Presiding Officer

COUN. STEPHANIE G. TEVES
Member

COUN. MARISSA C. RONGAVILLA
Member

COUN. LUCIO B. CONSTANTINO
Member

COUN. MA. DHEsIReE G. AreVALo
Member

I HEREBY CERTIFY, as to the correctness of the foregoing Ordinance.

CEcIIsA c. LAzARTE
Secretary

ATTESTED:

COUN. ALLAN REY A. CAMILON
Acting Presiding Officer

APPROVED:

ATTY. JAIME R. FREsNEDI
City Mayor

Date: 03 SEP 2018

Norie/8th SP