ORDINANCE NO. 18-170

AN ORDINANCE GRANTING THE LOAN ASSISTANCE TO PAG-ASA SA PAGLAYA MULTI-PURPOSE COOPERATIVE, IN THE AMOUNT OF ONE MILLION PESOS (PHP1,000,000.00) TO BE TAKEN FROM 2018 EXECUTIVE BUDGET UNDER COOPERATIVE FUND OF THE CITY AND AUTHORIZING THE CITY MAYOR, HON. ATTY. JAIME R. FRESNEDI TO SIGN THE LOAN AGREEMENT.

Hon. Coun. Bal Nieves
Hon. Coun. Stephanie G. Teves
Hon. Coun. Allan Rey A. Camilon
Hon. Coun. Louisito A. Arciaga
Hon. Coun. Ivey Rhia Arciaga-Tadefa
Hon. Coun. Christine May A. Abas
Hon. Coun. Marissa Cole-Rongavilla
Hon. Coun. Mark Lester M. Baes
Hon. Coun. Lucio B. Constantino
Hon. Coun. Rafael T. Sevilla
Hon. Coun. Victor L. Ulanday
Hon. Coun. Grace B. Gonzaga

WHEREAS, Article 86 (b)(1)(vi) and Article 86 (b)(1)(viii) of the Local Government Code of 1991, provides that, "the City Mayor shall represent the city in all its business transactions and sign in its behalf all bonds, contracts, and obligations and such other documents upon authority of the Sangguniang Panlungsod or pursuant to law or ordinances";

WHEREAS, Rule IX, Article 47 of the Rules and Regulations Implementing the Local Government Code of 1991, states that, "xxx no contract may be entered into by the Local Chief Executive in behalf of the Local Government Unit without prior authorization by the Sanggunian concerned";

WHEREAS, it is the policy of the City Government to provide support to its constituents especially in the aspect of sustainable growth and development through self-reliance and productive programs;

WHEREAS, the City Cooperative Office, thru Herminio A. Dela Cruz, endorsed and recommended to the City Council the loan application of Pag-Asa Sa Paglaya Multi-Purpose Cooperative, in the amount of One Million Pesos (Php1,000,000.00) dated May 17, 2017;

WHEREAS, the Pag-Asa Sa Paglaya Multi-Purpose Cooperative, has requested the City Government of Muntinlupa for a loan assistance in the amount of One Million Pesos (Php1,000,000.00) to be taken from the 2018 Executive Budget under Cooperative Fund;
Ordinance No. 18-170

WHEREAS, the Pag-Asa Sa Paglaya Multi-Purpose Cooperative, has submitted to the City Cooperative Office all the requirements in applying for loan assistance;

WHEREAS, there is an available Budget from the 2018 Executive Budget of the City under the Cooperative Office;

NOW THEREFORE, ORDAIN, AS IT IS HEREBY ORDAINED, by the 8th Sangguniang Panlungsod of Muntinlupa, to grant the loan assistance to Pag-Asa Sa Paglaya Multi-Purpose Cooperative, in the amount of One Million Pesos (Php1,000,000.00) to be taken from 2018 Executive Budget under Cooperative Fund of the City and authorizing the City Mayor, Hon. Atty. Jaime R. Fresnedi to sign the Loan Agreement.

RESOLVED FURTHER, that a Certificate of Availability of Fund and Certificate of Fund Allotment shall be issued by the Office of the City Treasurer and City Budget, respectively.

ENACTED, by the 8th Sangguniang Panlungsod of Muntinlupa this 28th day of May 2018, on its 74th Regular Session.

CONCURRED:

DISTRICT I:

COUN. ATTY. PATRICIO L. BONCAYAO, JR.  
Member

COUN. BAL NIEFES  
Member

COUN. ALLAN REY A. CAMILON  
Member

COUN. STEPHANIE G. TEVES  
Member

COUN. LOUISRO A. ARCIAGA  
Member

COUN. IVEE RHIA A. TADEFA  
Member

DISTRICT II:

COUN. MARISSA C. RONGAVILLA  
Member

COUN. RAFAEL T. SEVILLA  
Member

COUN. LUCIO B. CONSTANTINO  
Member

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National Road, Putatan, Muntinlupa City, Philippines  
Website: www.muntinlupacity.gov.ph  
Telefax No.: 861-0181
Sangguniang Panlungsod

Ordinance No. 18-170

COUN. VICTOR L. ULANDAY
Member

COUN. GRACE B. GONZAGA
Member

COUN. RINGO A. TEVES
Member

COUN. ALEXANDER B. DIAZ
Member

COUN. MA. DHERESIEE G. AREVALO
Member

COUN. CHRISTINE MAY A. ABAS
Member

COUN. WALTER A. ARCILLA
Sectoral Representative
President
League of Barangay Captains

I HEREBY CERTIFY, as to the correctness of the foregoing Resolution.

CECILIA C. LAZARTE
Secretary to the Sanggunian

ATTESTED:

CELSO C. DIOKO
City Vice-Mayor/Presiding Officer

APPROVED:

ATTY. JAIME R. FRESNEDI
City Mayor

Date: 11 JUN 2018

Norie/8th SP