ORDINANCE NO. 18-161

AN ORDINANCE ALLOCATING THE AMOUNT OF FOUR MILLION PESOS (Php4,000,000.00) TO BE USED AS ADVANCE PAYMENT TO MR. ROGELIO RILLOZA AND MRS. PRISCILLA RILLOZA LAND OWNER OF A PARCEL OF LAND LOCATED AT PUROK 1, BLOCK 5, BARANGAY BAYANAN, MUNTINLUPA CITY OF SAMAHANG MAY MALASAKIT SA ISA’T-ISA INC., ITS HOUSING PROJECT WHICH AMOUNT SHALL BE TAKEN FROM THE LAND BANKING/SOCIALIZED HOUSING/COMMUNITY MORTGAGE AND OTHER RELATED ACTIVITIES FROM THE 2018 EXECUTIVE BUDGET.

Hon. Coun. Bal Niefes
Hon. Coun. Stephanie G. Teves
Hon. Coun. Allan Rey A. Camilon
Hon. Coun. Ringo A. Teves
Hon. Coun. Louisito A. Arciaga
Hon. Coun. Alexander Diaz
Hon. Coun. Ivey Rhia Arciaga-Tadefa
Hon. Coun. Christine May A. Abas
Hon. Coun. Marissa Cole-Rongavilla
Hon. Coun. Mark Lester M. Baes
Hon. Coun. Lucio B. Constantino
Hon. Coun. Rafael T. Sevilla
Hon. Coun. Grace B. Gonzaga
Hon. Coun. Walter A. Arcilla – ABC

WHEREAS, the Samahang May Malasakit Sa Isa’t-Isa Inc., is seeking loan assistance from the City Government of Muntinlupa in the amount of Four Million Pesos (Php4,000,000.00) as advance payment to Mr. Rogelio Rilloza and Mrs. Priscilla Rilloza for a parcel of land located at Purok 1, Block 5, Barangay Bayanan, Muntinlupa City;

WHEREAS, the City Mayor endorsed to the City Vice Mayor Celso C. Dioko the loan application of Samahang May Malasakit Sa Isa’t-Isa Inc., for Interim Financing Assistance in the amount of Four Million Pesos (Php4,000,000.00);

WHEREAS, the parcel of land is situated at Purok 1, Block 5, Barangay Bayanan, City of Muntinlupa with the total area of two thousand (2,000) square meters;

WHEREAS, there is an available fund from the Land Banking/Socialized Housing/Community Mortgage and other related activities from the 2018 Executive Budget;
NOW THEREFORE BE IT ORDAINED, AS IT IS HEREBY ORDAINED, by the 8th Sangguniang Panlungsod of Muntinlupa, in session assembled that:

SECTION 1. Title. This ordinance shall be known as "an ordinance allocating the amounting of Four Million Pesos (Php4,000,000.00) to be used as advance payment to Mr. Rogelio Rilloza And Mrs. Priscilla Rilloza, land owner of a parcel of land located at Purok 1, Block 5, Barangay Bayanan, Muntinlupa City for Samahang May Malasakit Sa Isa't-Isa Inc., Housing Project.

SECTION 2. Funding. The amount of the allocation shall be taken from the Land Banking/Socialized Housing/Community Mortgage and Other Related Activities from the 2018 Executive Budget.

SECTION 3. Manner of Payment. The amount advanced/financed by the City Government of Muntinlupa shall be paid by the Samahang May Malasakit Sa Isa't-Isa Inc., upon take out of the project, through direct payment in favor of the City Government of Muntinlupa by the Socialized Housing Finance Corporation (SHFC).

SECTION 4. Signing of Memorandum of Agreement. The City Mayor Atty. Jaime R. Fresnedi, is hereby authorized to sign for and in behalf of the City Government the Deed of Assignment (DOA) and witness the Memorandum of Agreement (MOA) between the landowners and the Samahang May Malasakit Sa Isa't-Isa Inc., that may executed relative to the said loan.

ENACTED, by the 8th Sangguniang Panlungsod of Muntinlupa this 10th day of April, 2018, on its 72nd Regular Session.
Ordinance No. 18-161

I HEREBY CERTIFY, as to the correctness of the foregoing Ordinance.

CECILIA C. LAZARTE
Secretary to the Sanggunian

ATTESTED:

CELSO C. DIOKO
City Vice-Mayor/Presiding Officer

APPROVED:

ATTY. JAIME R. FRESNEDI
City Mayor

Date: 22 MAY 2018