ORDINANCE NO. 17-078

AN ORDINANCE APPROVING THE REQUEST OF SAINT CATHERINE LABOURE HOMEOWNERS ASSOCIATION, INC., TO BORROW TEN MILLION PESOS (Php10,000,000.00) TO BE USED AS ADVANCE PAYMENT TO THE HEIRS OF MARGARITA BOMBASE LANDOWNER OF A PARCEL OF LAND LOCATED AT NEARBY PNR BRUGER STREET, BARANGAY PUTATAN, MUNTINLUPA CITY FOR ITS HOUSING PROJECT WHICH AMOUNT SHALL BE TAKEN FROM THE LAND BANKING/SOCIALIZED HOUSING/COMMUNITY MORTGAGE AND OTHER RELATED ACTIVITIES FROM THE 2017 EXECUTIVE BUDGET.

Hon. Coun. Bal Nieves
Hon. Coun. Stephanie G. Teves
Hon. Coun. Allan Rey A. Camilon
Hon. Coun. Ringo A. Teves
Hon. Coun. Louisito A. Arciaga
Hon. Coun. Alexander Diaz
Hon. Coun. Ivey Rhia Arciaga-Tadef
Hon. Coun. Christine May A. Abas
Hon. Coun. Marissa Cole-Rongavilla
Hon. Coun. Mark Lester M. Baes
Hon. Coun. Lucio B. Constantino
Hon. Coun. Rafael T. Sevilla
Hon. Coun. Victor L. Ulanday
Hon. Coun. Grace B. Gonzaga

WHEREAS, the SAINT CATHERINE LABOURE HOMEOWNERS ASSOCIATION, INC., is seeking loan assistance from the City Government of Muntinlupa in the amount of Ten Million Pesos (Php10,000,000.00) as advance payment to the heirs of Margarita Bombase for a parcel of land located at nearby PNR Bruger Street, Barangay Putatan, Muntinlupa City;

WHEREAS, the City Mayor endorsed to the Majority Floor Leader the application of SAINT CATHERINE LABOURE HOMEOWNERS ASSOCIATION, INC., for Interim Financing Assistance in the amount of Ten Million Pesos (Php10,000,000.00);

WHEREAS, the parcel of land is situated at nearby PNR Bruger St., Barangay Putatan, City of Muntinlupa with the total area of 4,679.50 square meters;

WHEREAS, the association shall pay the said loan in one time upon receipt of the purchase commitment line and letter of guaranty from Socialized Housing Finance Corporation (SHFC);

WHEREAS, there is an available fund from the Land Banking/Socialized Housing/Community Mortgage and other related activities from the 2017 Executive Budget.
NOW THEREFORE BE IT ORDAIN, AS IT IS HEREBY ORDAINED, by the 8th Sangguniang Panlungsod of Muntinlupa, to grant the request of the Saint Catherine Laboure Homeowners Association, Inc., to borrow Ten Million Pesos (Php10,000,000.00) to be used as advance payment for a parcel of land owned by the heirs of Margarita Bombase located at nearby PNR Bruger Street, Barangay Putatan, Muntinlupa City for its housing project which amount shall be taken from the Land Banking/Socialized Housing/Community Mortgage and other Related Activities from the 2017 Executive Budget.

ORDAINED, FURTHER, that the City Mayor Atty. Jaime R. Fresnedi, be authorized to sign for and in behalf of the City Government the Deed of Assignment (DOA) and witness the Memorandum of Agreement (MOA) between the landowners and the Saint Catherine Laboure Homeowners Association, Inc., that may executed relative to this loan

ENACTED, by the 8th Sangguniang Panlungsod of Muntinlupa this 27th day of March, 2017, on its 32nd Regular Session.

CONCURRED:

DISTRICT I:

COUN. ATTY. PATRICIO L. BONCAYAO, JR.
Member

COUN. BAL NIEFES
Member

COUN. ALLAN REY A. CAMILON
Member

COUN. LOUISITO A. ARCIAGA
Member

COUN. STEPHANIE G. TEVES
Member

COUN. RINGO A. TEVES
Member

COUN. ALEXANDER B. DIAZ
Member

COUN. IVEE RHIA A. TADEFA
Member
DISTRICT II:

COUN. MA. DHESIREE G. AREVALO
Member

COUN. MARISSA C. RONGAVILLA
Member

COUN. LUCIO B. CONSTANTINO
Member

COUN. GRACE B. GONZAGA
Member

COUN. CHRISTINE MAY A. ABAS
Member

COUN. MARK LESTER M. BAES
Member

COUN. RAFAEL T. SEVILLA
Member

COUN. VICTOR L. ULANDAY
Member

ABSENT:

COUN. WALTER A. ARCILLA
Sectoral Representative
President
League of Barangay Captains

I HEREBY CERTIFY, as to the correctness of the foregoing Ordinance.

CECILIA C. LAZARTE
Secretary

ATTESTED:

CELSO C. DIOKO
City Vice-Mayor/Presiding Officer

APPROVED:

ATTY. JAIME R. FRENSEDI
City Mayor

Date: 30 MAR 2017