AN ORDINANCE APPROVING THE REQUEST OF MILLENIUM HOMEOWNERS ASSOCIATION, INC., TO BORROW ONE HUNDRED NINETY FOUR THOUSAND PESOS (Php194,000.00) FOR THE PAYMENT OF EXPENSES FOR THE TRANSFER OF TITLE FROM THE LANDOWNER TO THE NAME OF THE ASSOCIATION LOCATED AT ZONE 2, SITIO PAGKAKAISA, BARANGAY SUCAT, MUNTINLUPA CITY FOR ITS HOUSING PROJECT WHICH AMOUNT SHALL BE TAKEN FROM THE LAND BANKING/SOCIALIZED HOUSING/COMMUNITY MORTGAGE AND OTHER RELATED ACTIVITIES FROM THE 2016 EXECUTIVE BUDGET.

Sponsored by:  
Hon. Coun. Bal Niefes  
Hon. Coun. Stephanie G. Teves  
Hon. Coun. Allan Ray A. Camilon  
Hon. Coun. Ringo A. Teves  
Hon. Coun. Louisito A. Arciaga  
Hon. Coun. Alexander Diaz  
Hon. Coun. Ivey Rhia Arciaga-Tadefa  
Hon. Coun. Christine May A. Abas  
Hon. Coun. Marissa Cole-Rongavilla  
Hon. Coun. Mark Lester M. Baes  
Hon. Coun. Lucio B. Constantino  
Hon. Coun. Rafael T. Sevilla  
Hon. Coun. Victor L. Sevilla  
Hon. Coun. Grace B. Gonzaga  
Hon. Coun. Walter A. Arcilla – ABC

WHEREAS, the Millenium Homeowners Association, Inc., is seeking loan assistance from the City Government of Muntinlupa in the amount of One Hundred Ninety Four Thousand Peso (Php194,000.00) to purchase a lot located in Zone 2 Sitio Pagkakaisa, Barangay Sucat, Muntinlupa City for the payment of expenses for the transfer of title from the landowner to the name of the association;

WHEREAS, the City Mayor endorsed to the City Council the application of Millenium Homeowners Association, Inc., for Interim Financing Assistance in the amount of One Hundred Ninety Four Thousand Peso (Php194,000.00);

WHEREAS, the parcel of land is situated at Zone 2 Sitio Pagkakaisa, Barangay Sucat, City of Muntinlupa with 85 beneficiaries;

WHEREAS, the Association will pay the following expenses:

a. Registration on sale
b. Registration of Mortgage
c. Real Property Tax  
d. Other expenses related to the acquisition of the land

WHEREAS, the association will pay the amount of Sixteen Thousand One Hundred Sixty Seven Pesos (PhP16,167.00) for one (1) year and the eighty five (85) beneficiary will pay One Hundred Ninety Pesos and 20/100 (PhP190.20) per month;

WHEREAS, the association will pay the said loan within 12 months and will commence on January 1, 2017 as stated in the Memorandum of Agreement (MOA);

WHEREAS, the City Government and the Association shall include in the Memorandum of Agreement (MOA) the terms and conditions of the payment scheme of the loan.

WHEREAS, there is an available fund from any available fund from the Land Banking/Socialized Housing/Community Mortgage and other related activities from the 2016 Executive Budget.

ORDAIN, THEREFORE, AS IT IS HEREBY ORDAINED by the 8th Sangguniang Panlungsod of Muntinlupa to grant the request of the MILLENIUM HOMEOWNERS ASSOCIATION, INC. to borrow One Hundred Ninety Four Thousand Pesos (PhP194,000.00) for the payment of expenses for the transfer of title from landowner under the name of the Association located at Zone 2, Sitio Pagkakaisa, Barangay Sucat, Muntinlupa City for its housing project which amount shall be taken from the Land Banking/Socialized Housing/Community Mortgage and other Related Activities from the 2016 Executive Budget.

ORDAINED, FURTHER, that the City Mayor Atty. Jaime R. Fresnedi, be authorized to sign for and in behalf of the City Government a Memorandum of Agreement (MOA) that may executed relative to this loan.

ENACTED, by the 8th Sangguniang Panlungsod of Muntinlupa this 13th day of September, 2016 on its 9th Regular Session.

CONCURRED:

DISTRIBUTION:

COUN. ATTY. PATRICIO L. BONCAYAO, JR.  
Member

COUN. BAL NIEFES  
Member

COUN. STEPHANIE G. TEVES  
Member
Ordinance No. 16-009

COUN. BAL NIEFES
Member

COUN. ALLAN REY A. CAMILON
Member

COUN. LOUISITO A. ARCIAGA
Member

COUN. STEPHANIE G. TEVES
Member

COUN. RINGO A. TEVES
Member

COUN. ALEXANDER B. DIAZ
Member

COUN. IVEE RHIA A. TADEFA
Member

DISTRICT II:

(Absent)

COUN. MA. DHESIREE G. AREVALO
Member

COUN. CHRISTINE MAY A. ABAS
Member

COUN. MARISSA C. RONGAVILLA
Member

COUN. MARK LESTER M. BAES
Member

COUN. LUCIO B. CONSTANTINO
Member

COUN. RAFAEL T. SEVILLA
Member

COUN. VICTOR L. ULANDAY
Member

COUN. WALTER A. ARCILLA
Sectoral Representative
President
Liga ng mga Barangay Chairman

City Hall of Muntinlupa
National Road, Putatan, Muntinlupa City, Philippines
Website: www.muntinlupacity.gov.ph

Telefax No.: 861-0181
I HEREBY CERTIFY, as to the correctness of the foregoing Ordinance.

CELINDA G. APORONGAO
Supervising Admin. Officer

ATTESTED:

CELSO C. DIOKO
City Vice-Mayor/Presiding Officer

APPROVED:

ATTY. JAIME R. FRESNEDI
City Mayor
Date: SEP 22 2016

Norie/8th SP