AN ORDINANCE APPROVING THE REQUEST OF SUCAT DREAMLAND HOMEOWNERS ASSOCIATION, INC., TO BORROW TWO HUNDRED FORTY THOUSAND PESOS (Php240,000.00) FOR THE PAYMENT OF EXPENSES FOR THE TRANSFER OF TITLE FROM THE LANDOWNER TO THE NAME OF THE ASSOCIATION LOCATED AT ZONE 1A, SITIO PAGKAKAISA, BARANGAY SUCAT, MUNTINLUPA CITY FOR ITS HOUSING PROJECT WHICH AMOUNT SHALL BE TAKEN FROM THE LAND BANKING/SOCIALIZED HOUSING/COMMUNITY MORTGAGE AND OTHER RELATED ACTIVITIES FROM THE 2016 EXECUTIVE BUDGET.

Sponsored by:  
Hon. Coun. Bal Nefes
Hon. Coun. Stephanie G. Teves
Hon. Coun. Allan Rey A. Camilon
Hon. Coun. Ringo A. Teves
Hon. Coun. Louisito A. Arciaga
Hon. Coun. Alexander Diaz
Hon. Coun. Ivec Rhia Arciaga-Tadefa
Hon. Coun. Christine May A. Abas
Hon. Coun. Marissa Cole-Rongavilla
Hon. Coun. Mark Lester M. Baes
Hon. Coun. Lucio B. Constantino
Hon. Coun. Rafael T. Sevilla
Hon. Coun. Victor L. Ulanday
Hon. Coun. Grace B. Gonzaga
Hon. Coun. Walter A. Arcilla – ABC

WHEREAS, the Sucat Dreamland Homeowners Association, Inc., is seeking loan assistance from the City Government of Muntinlupa in the amount of Two Hundred Forty Thousand Pesos (Php240,000.00) to purchase a lot located in Zone 1A, Sitio Pagkakaisa, Barangay Sucat, Muntinlupa City for the payment of expenses for the transfer of title from the landowner to the name of the association;

WHEREAS, the City Mayor endorsed to the City Council the application of Sucat Dreamland Homeowners Association, Inc., for Interim Financing Assistance in the amount of Two Hundred Forty Thousand Pesos (Php240,000.00);

WHEREAS, the parcel of land is situated at Zone 1A Sitio Pagkakaisa, Barangay Sucat, City of Muntinlupa with 149 beneficiaries;

WHEREAS, the Association will pay the following expenses:

a. Registration on sale
b. Registration of Mortgage
c. Real Property Tax
d. Other expenses related to the acquisition of the land
WHEREAS, the association will pay the said loan for one (1) year and the forty-nine (49) beneficiary will pay One Hundred Thirty Four Pesos and 25/100 per month;

WHEREAS, the association will pay the said loan within 12 months and will commence on January 1, 2017 as stated in the Memorandum of Agreement;

WHEREAS, the City Government and the Association shall include in the Memorandum of Agreement the terms and conditions of the payment scheme of the loan.

WHEREAS, there is an available fund from any available fund from the Land Banking/Socialized Housing/Community Mortgage and other related activities from the 2016 Executive Budget.

ORDAIN, THEREFORE, AS IT IS HEREBY ORDAINED by the 8th Sangguniang Panlungsod of Muntinlupa to grant the request of the SUCAT DREAMLAND HOMEOWNERS ASSOCIATION, INC. to borrow Two Hundred Forty Thousand Pesos (Php240,000.00) for the payment of expenses for the transfer of title from landowner under the name of the Association located at Zone 1A, Sitio Pagkakaisa, Barangay Sucat, Muntinlupa City for its housing project which amount shall be taken from the Land Banking/Socialized Housing/Community Mortgage and other Related Activities from the 2016 Executive Budget.

ORDAINED, FURTHER, that the City Mayor Atty. Jaime R. Fresnedi, be authorized to sign for and in behalf of the City Government a Memorandum of Agreement (MOA) that may executed relative to this loan.

ENACTED, by the 8th Sangguniang Panlungsod of Muntinlupa this 13th day of September, 2016 on its 9th Regular Session.

CONCURRED:

DISTRIBUTION:

COUN. ATTY. PATRICIO L. BONCAYAO, JR.  
Member

COUN. BAL NIEFES  
Member

(Absent)

COUN. ALLAN REY A. CAMILON  
Member

COUN. STEPHANIE G. TEVES  
Member

COUN. RINGO A. TEVES  
Member
Ordinance No. 16-008

COUN. LOUISITO A. ARCIAGA
Member

COUN. ALEXANDER B. DIAZ
Member

COUN. IVEE RHIA A. TADEFI
Member

DISTRICT II:

(Absent)

COUN. MA. DHESSIEE G. AREVALO
Member

COUN. CHRISTINE MAY A. ABAS
Member

COUN. MARISSA C. RONGAVILLA
Member

COUN. MARK LESTER M. BAES
Member

COUN. LUCIO B. CONSTANTINO
Member

COUN. RAFAEL T. SEVILLA
Member

COUN. VICTOR L. ULANDAY
Member

COUN. WALTER A. ARCILLA
Sectoral Representative
President
Liga ng mga Barangay Chairman

I HEREBY CERTIFY, as to the correctness of the foregoing Ordinance.

CELINDA G. APORONGAO
Supervising Admin Officer
ATTESTED:

CELSO C. DIOKO
City Vice-Mayor/Presiding Officer

APPROVED:

ATTY. JAIME R. FRESNEDI
City Mayor
Date: SEP 22 2016