ORDINANCE NO. 15-136

AN ORDINANCE ESTABLISHING THE JOINT RESOURCES FINANCING PROGRAM TO BE FUNDED FROM THE GENERAL FUND OF THE CITY OF MUNTINLUPA UNDER THE SPECIAL PROJECTS AND PROGRAMS OF THE OFFICE OF THE CITY MAYOR.

Sponsored by:
Hon. Coun. Atty. Raul R. Corro
Hon. Coun. Bal Nieves
Hon. Coun. Stephanie G. Teves
Hon. Coun. Louisito A. Arquiaga
Hon. Coun. Margarita Amythyst Labios, MD.
Hon. Coun. Ringo A. Teves
Hon. Coun. Alexander Díaz
Hon. Coun. Engr. Neptali S. Santiago
Hon. Coun. Elmer S. Espeleta
Hon. Coun. Rafael T. Sevilla
Hon. Coun. Vergel C. Ulanday
Hon. Coun. Robert A. Abas
Hon. Coun. Robert P. Baes

WHEREAS, Section 16, of Republic Act 7160, otherwise known as the New Local Government Code of 1991, provides that, "local government units shall exercise the powers expressly granted, those necessarily implied therefrom, as well as powers necessary, appropriate, or incidental for its efficient and effective governance, and those which are essential to the promotions of the general welfare xxx enhance economic prosperity and social justice promote full employment their residents, xxx.”;

WHEREAS, Article 391 of Rules and Regulations Implementing the Local Government Code of 1991, states that, "the proceeds from the share of Local Government Units (LGU) referred to in Article 386 of this Rule shall be appropriated by their respective sanggunian to finance local development and livelihood projects, xxx.”;

WHEREAS, as early as 1999, the City Government of Muntinlupa through the Department of Agriculture launched the program of “Dagdag Puhunan”, then known by its acronym FAME or Finance Assistance for Micro-Entrepreneurs;

WHEREAS, to better address the poverty alleviation program of the City Government and the financial needs of the low income entrepreneurs, the City Mayor opted to take over the program from January 2003 to June 2006 under its new name title “Micro-Entrepreneur Financing” (MEF);
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WHEREAS, the City Mayor Hon. Atty. Jaime R. Fresnedi sustained his commitment to his constituents by continuing the program renaming it “Joint Resources Financing Program” (JRF-Dagdag Puhunan Walang Tubo) extending its financial services to micro-entrepreneurs thereby revising its primer to include borrowers’ eligibility and the mechanics of the program;

WHEREAS, the “Joint Resources Financing Program” (JRF-Dagdag Puhunan Walang Tubo) is a micro-financing scheme, which provide low-income families an additional capital at zero interest to facilitate their opportunity to become entrepreneurs and form part of the City’s economic growth;

WHEREAS, one of the 8-point programs of Mayor Atty. Jaime R. Fresnedi is livelihood and economic development, which aims to provide opportunities to every individual to improve their economic status through access to employment or micro-financing assistance;

NOW THEREFORE, BE IT ORDAINED, AS IT IS HEREBY ORDAINED, by the 7th Sangguniang Panlungsod of Muntinlupa in session assembled that:

SECTION 1. Title – this ordinance shall be known as the “Establishing The Joint Resources Financing Program To Be Funded From The General Fun Of The City Of Muntinlupa Under The Special Projects And Programs Of The Office Of The City Mayor”.

SECTION 2. Definition of Terms – the following words/phrases when used in this ordinance shall mean:

1) Grace Period – refers to the period covering fifteen (15) days after due date.

2) Borrower – refers to low income micro-entrepreneur, a bonafide resident and voter of Muntinlupa City and beneficiary of the Joint Resources Financing Program.

3) Business Plan – a document that describes a business current status and plans. It applies for loanable amount of Php3,000.00 to Php75,000.00. It generally projects future opportunities for the business and maps the financial, operations, marketing and business strategies that enable to achieve its goals.

4) Team Leader – refers to 5 to 15 Joint Resources Financing Program Dagdag Puhunan beneficiaries or member appointed by the group that will act as a leader and treasurer as well is given the obligation to remit the payments and must be only to the City Treasurer.

5) Loanable Amount – refers to the amount of loan depending on the capital of the borrower.
SECTION 3. Appropriation – The funding of this micro-financing project shall be taken from the Executive Budget and there shall be an allocation in the Executive Budget every year thereafter.

SECTION 4. Beneficiaries – Those belonging to the “low income” entrepreneurs of the Muntinlupa City shall be the beneficiaries of this program.

SECTION 5. Creation of a separate account and allocation – To ensure the continuity of this program, the City Mayor’s Office through the City Budget Office shall create an account title and fund allocation for the Joint Resources Financing Program.

SECTION 6. Implementing Rules and Regulations (IRR) – The Office of the City Mayor is tasked to prepare the Implementing Rules and Regulations (IRR) for the proper implementation of this Ordinance.

SECTION 7. Revolving Fund – collection from the loans given by the program shall be treated as revolving fund with a separate depository account which will be disbursed in accordance with separate guidelines to be issued by the Joint Resources Financing Program (JRFP) subject to the approval of the Office of the City Mayor in accordance with the existing accounting and auditing rules and regulations.

SECTION 8. Mode of Payment/Term and Condition of the Loan - the borrower shall pay the loan amount depend on the category of loan which shall be indicated in the loan agreement;

SECTION 9. Loan Agreement - The Hon. City Mayor Atty. Jaime R. Fresnedi, is hereby authorized to sign for and in behalf of the City Government of Muntinlupa a Loan Agreement with the Borrower that may be executed relative to the loan applied for.

SECTION 10. Separability Clause – If for any reason or reasons any part or provisions of this ordinance shall be held to be unconstitutional or invalid, other parts or provisions hereof which are not affected thereby shall continue to be in full force and effect.

SECTION 11. Repealing Clause. All previous ordinances inconsistent with this ordinance shall be deemed repealed or modified accordingly.

SECTION 12. Effectivity Clause – This ordinance shall take effect upon its approval.

ENACTED, by the 7th Sangguniang Panlungsod of Muntinlupa this 7th day of September, 2015, on its 94th Regular Session.
REPUBLIKA NG PILIPINAS
PAMAHALAANG LUNGSOD NG MUNTINLUPA
KALAKHANG MAYNILA

Sangguniang Panglungsod

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CONCURRED:

DISTRICT I:

COUN. ATTY. RAUL R. CORRO
Member

COUN. ATTY. PATRICIO L. BONCAYAO, JR.
Member

COUN. BAL NIEVES
Member

COUN. STEPHANIE G. TEVES
Member

COUN. LOUISITO A. ARCIGA
Member

COUN. MARGARITA AMYTHYST BATDU-LABIOS, MD
Member

COUN. RINGO A. TEVES
Member

COUN. ALEXANDER B. DIAZ
Member

DISTRICT II:

COUN. ENGR. NEPTALI S. SANTIAGO
Member

COUN. ELMER S. ESPELETA
Member

COUN. RALPH T. SEVILLA
Member

COUN. VERGEL C. ULANDAY
Member

COUN. ROBERT A. ABAS
Member

COUN. ROBERT P. BAES
Member

ABSENT:

COUN. MA. DHERSEEE G. AREVALO
Member

COUN. LUVI P. CONSTANTINO
Member

COUN. CELSO C. DIOKO
Sectoral Representative
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Association of Barangay Captains

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I HEREBY CERTIFY, as to the correctness of the foregoing Ordinance.

CECILIA C. LAZARTE
Secretary

ATTESTED:

ARTEMIO A. SIMUNDAC
City Vice-Mayor/Presiding Officer

APPROVED:

ATTY. JAIME R. FRENSYEDI
City Mayor
Date: SEP 22, 2015

Norie/7th SP