ORDINANCE NO. 15-119

AN ORDINANCE APPROVING THE REQUEST OF MARIATEGUI HOMEOWNERS ASSOCIATION, INC., MAHARLIKA MARIATEGUI HOMEOWNERS ASSOCIATION, INC., AND PINAGPALA MARIATEGUI HOMEOWNERS ASSOCIATION, INC., TO BORROW FOUR HUNDRED THOUSAND FOUR HUNDRED TWO PESOS AND 76/100 (PHP400,402.76) FOR THE PAYMENT OF THE ROAD RIGHT OF WAY LOCATED AT KELLY’S COMPOUND, BARANGAY ALABANG, MUNTINLUPA CITY FOR ITS HOUSING PROJECT THROUGH THE NATIONAL HOME MORTGAGE FINANCE CORPORATION (NHMFC) WHICH AMOUNT SHALL BE TAKEN FROM THE LAND BANKING/SOCIALIZED HOUSING/COMMUNITY MORTGAGE AND OTHER RELATED ACTIVITIES FROM THE 2015 EXECUTIVE BUDGET.

Hon. Coun. Atty. Raul R. Corro
Hon. Coun. Bal Nieves
Hon. Coun. Stephanie G. Teves
Hon. Coun. Louisito A. Arciaga
Hon. Coun. Alexander Diaz
Hon. Coun. Luvi P. Constantino
Hon. Coun. Engr. Neptali S. Santiago
Hon. Coun. Elmer S. Espeleta
Hon. Coun. Rafael T. Sevilla
Hon. Coun. Vergel C. Ulanday
Hon. Coun. Robert A. Abas
Hon. Coun. Robert P. Baes
Hon. Coun. Celso C. Dioko

WHEREAS, the Mariategui Homeowners Association, Inc., Maharlika Mariategui Homeowners Association, Inc., and Pinagpala Mariategui Homeowners Association, Inc., is seeking loan assistance from the City Government of Muntinlupa in the amount of Four Hundred Thousand Four Hundred Two Pesos and 76/100 (Php400,402.76) as payment for the access of Road-Right-Of-Way to Kelly Homeowners Association, Inc., Barangay Alabang, Muntinlupa City;

WHEREAS, the City Mayor endorsed to the City Council the application of Mariategui Homeowners Association, Inc., Maharlika Mariategui Homeowners Association, Inc., and Pinagpala Mariategui Homeowners Association Inc., for Interim Financing Assistance in the amount of Four Hundred Thousand Four Hundred Two Pesos and 76/100 (Php400,402.76);

WHEREAS, the road right-of-way to be paid by the aforementioned three urban poor associations is situated at Kelly Compound, Barangay Alabang, Muntinlupa City;
WHEREAS, as mentioned by the Mr. Nestor Villanueva the President of Kelly Homeowners Association, Inc., is willing to sell the right of way to Mariateguie Homeowners Association, Inc., Maharlika Mariateguie Homeowners Association, Inc., and Pinagpala Mariateguie Homeowners Association, Inc.;

WHEREAS, the selling price of the said right-of-way is Four Hundred Thousand Four Hundred Two Pesos and 76/100 (Php400,402.76);

WHEREAS, the following Associations have following number of members who will shoulder the payment of the said loan which average at Sixty Eight Pesos (Php68.00) per member:

<table>
<thead>
<tr>
<th>NAME OF ASSOCIATIONS</th>
<th>NUMBER OF MEMBER</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mariateguie Homeowners Association, Inc.</td>
<td>109</td>
</tr>
<tr>
<td>Maharlika Mariateguie Homeowners Association, Inc.</td>
<td>186</td>
</tr>
<tr>
<td>Pinagpala Mariateguie Homeowners Association, Inc.</td>
<td>38</td>
</tr>
</tbody>
</table>

WHEREAS, the Associations have requested the City Government of Muntinlupa for a loan assistance in the amount of Four Hundred Thousand Four Hundred Two Pesos and 76/100 (Php400,402.76) from the City’s Interim Financing Facility for socialized Housing Program;

WHEREAS, the three (3) Associations shall directly pay to the City Government the loaned amount once the NHMFC releases the check(s) in favor of the said associations.

WHEREAS, there is a fund available under the Land Banking/Socialized Housing/Community Mortgage and Other Related Activities from the 2015 Executive Budget City from the 2015 Executive Budget of the City Government.

NOW BE IT ORDAINED, AS IT IS HEREBY ORDAINED, by the 7th Sangguniang Panlungsod of Muntinlupa, to approve the request of Mariateguie Homeowners Association, Inc., Maharlika Mariateguie Homeowners Association, Inc., and Pinagpala Mariateguie Homeowners Association, Inc., to borrow Four Hundred Thousand Four Hundred Two Pesos and 76/100 (Php400,402.76) for the payment of the Road Right of Way located at Kelly’s Compound, Barangay Alabang, Muntinlupa City for its Housing Project through the National Home Mortgage Finance Corporation (NHMFC) which amount shall be taken from the Land Banking/Socialized Housing/Community Mortgage and other Related Activities from the 2015 Executive Budget.
RESOLVED FURTHER, that the four (4) associations, namely: Mariategue Homeowners Association, Inc., Maharlika Mariategue Homeowners Association, Inc., and Pinagpala Mariategue Homeowners Association, Inc., and Kelly Homeowners Association, Inc., shall submit their respective Board Resolutions and Secretary's Certificates pertaining to the sale of the said road right of way as well as their authorized representative/s before the City Treasurer shall release the loan amount;

RESOLVED, FINALLY, that the City Mayor Atty. Jaime R. Fresnedi, be authorized to sign for and in behalf of the City Government a Memorandum of Agreement (MOA), that may be executed relative to this loan.

ENACTED, by the 7th Sangguniang Panlungsod of Muntinlupa this 6th day of April 2015, on its 76th Regular Session.

CONCURRED:

DISTRICT I:

COUN. ATTY. RAUL R. CORRO
Member

COUN. ATTY. PATRICIO L. BONCAYAO, JR.
Member

COUN. BAL NIEVES
Member

COUN. STEPHANIE G. TEVES
Member

COUN. LOUISITO A. ARCIAGA
Member

COUN. ALEXANDER B. DIAZ
Member

DISTRICT II:

COUN. MA. DESIREE G. AREVALO
Member

COUN. LUVI P. CONSTANTINO
Member

COUN. ENGR. NEPTALI S. SANTIAGO
Member

COUN. ELMER S. ESPELETA
Member
Sangguniang Panlungsod

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COUN. RAFAEL T. SEVILLA
Member

COUN. ROBERT A. ABAS
Member

COUN. VERGEL C. ULANDAY
Member

COUN. ROBERT P. BAES
Member

COUN. CELSO C. DIOKO
Sectoral Representative
President
Association of Barangay Captains

ABSENT:

COUN. MARGARITA AMYTHYST PATDULABIOS, MD
Member

COUN. RINGO A. TEVES
Member

I HEREBY CERTIFY, as to the correctness of the foregoing Ordinance.

CECILIA C. LAZARTE
Secretary

ATTESTED:

ARTEMIO A. SMUNDAC
City Vice-Mayor/Presiding Officer

APPROVED:

ATTY. JAIME R. BRESNEDI
City Mayor
Date: APR 13 2015

Norie/7th SP