ORDINANCE NO. 15-115

AN ORDINANCE GRANTING ADDITIONAL AMOUNT OF SIXTY SEVEN THOUSAND FOUR HUNDRED FIFTY THREE PESOS AND 93/100 (Php67,453.93) LOAN ASSISTANCE TO PASONG MAKIPOT HOMEOWNERS ASSOCIATION, INC., LOCATED IN PASONG MAKIPOT, BARANGAY PUTATAN, MUNTINLUPA CITY AND AUTHORIZING HON. CITY MAYOR ATTY. JAIME R. FRESNEDI TO SIGN THE MEMORANDUM OF AGREEMENT (MOA) CONTAINING THE TERMS AND CONDITION THEREOF, WHICH AMOUNT SHALL BE TAKEN FROM THE LAND BANKING/SOCIALIZED HOUSING/COMMUNITY MORTGAGE AND OTHER RELATED ACTIVITIES FROM THE 2015 EXECUTIVE BUDGET.

Hon. Coun. Atty. Raul R. Corro
Hon. Coun. Bal Niefes
Hon. Coun. Stephanie G. Teves
Hon. Coun. Louisito A. Arciaga
Hon. Coun. Ringo A. Teves
Hon. Coun. Alexander Diaz
Hon. Coun. Luvi P. Constantino
Hon. Coun. Engr. Neptali S. Santiago
Hon. Coun. Elmer S. Espeleta
Hon. Coun. Rafael T. Sevilla
Hon. Coun. Vergel C. Ulanday
Hon. Coun. Robert A. Abas
Hon. Coun. Robert P. Baes
Hon. Coun. Celso C. Dioko

WHEREAS, pursuant to Section 455(b), sub-paragraph (1) of the Local Government of 1991, the City Mayor, as Chief Executive of the City Government shall exercise general supervision and control over all programs, projects, services and activities of the City Government, xxx shall:

“(iv) Represent the City in all its business transactions and sign in its behalf all bonds, contracts, and obligations, and such other documents upon authority of the Sangguniang Panlungsod or pursuant to law or ordinance xxx”.

WHEREAS, the Pasong Makipot Homeowners Association was previously given loan assistance by the City Government by virtue of the Ordinance No. 14-075, entitled, “An ordinance To Grant Three Hundred Thousand Pesos (Php300,000.00) Loan Assistance To Pasong Makipot Homeowners Association, Inc., Located in Pasong Makipot, Barangay Putatan, Muntinlupa City And Authorizing Hon. City Mayor Atty. Jaime R. Fresnedi To Sign The Memorandum Of Agreement (MoA) Containing The Terms And Condition Thereof, Which Amount Shall Be Taken From Any Available Fund From The 2014 Executive Budget”. 

Signed: ____________
Hon. Robert P. Baes

Sponsor.

Approved: ____________

Sponsor.

Passed: ____________
Hon. Coun. Atty. Raul R. Corro

Sponsor.
WHEREAS, the Pasong Makipot Homeowners Association, Inc., is requesting for additional loan from the City Government of Muntinlupa in the amount of Sixty Seven Thousand Four Hundred fifty Three Pesos and 93/100 (Php67,453.93) to pay their Real Property Tax (RPT) including interest and penalties up to March 31, 2015, because the previous approved loan cited is not sufficient to cover the whole unpaid the said Real Property Tax penalties and interest;

WHEREAS, one of the requirements of Socialized Housing Finance Corporation (SHFC) for the release of their loan is the Tax Receipts (Real Property Tax) and tax clearance;

WHEREAS, the City Mayor Hon. Atty. Jaime R. Fresnedi endorsed to the City Council the application of Pasong Makipot Homeowners Association, Inc., for a loan in the amount of Sixty Seven Thousand Four Hundred fifty Three Pesos and 93/100 (Php67,453.93);

WHEREAS, the association has requested the City Government of Muntinlupa for an additional loan assistance in the amount of Sixty Seven Thousand Four Hundred fifty Three Pesos and 93/100 (P67,453.93) from the fund Land Banking/Socialized Housing/Community Mortgage and Other Related Activities From The 2015 Executive Budget program of the City;

WHEREAS, the amount of Sixty Seven Thousand Four Hundred fifty Three Pesos and 93/100 (P67,453.93) shall paid directly to the City Government of Muntinlupa for the Real Property Tax, penalties and interest up to March 31, 2015;

WHEREAS, the Association has agreed to pay the interest if they cannot pay said amount on the due date set forth in the Loan Agreement;

NOW THEREFORE, BE IT ORDAINED AS IT IS HEREBY ORDAINED, by the 7th Sangguniang Panlungsod, in session assemble that:

SECTION 1. This ordinance shall be known as, “An ordinance Granting Sixty Seven Thousand Four Hundred fifty Three Pesos and 93/100 (Php67,453.93) additional Loan Assistance To Pasong Makipot Homeowners Association, Inc., Located in Pasong Makipot, Barangay Putatan, Muntinlupa City And Authorizing Hon. City Mayor Atty. Jaime R. Fresnedi To Sign The Memorandum Of Agreement (MoA) Containing The Terms And Condition Thereof shall be taken from the Land Banking/Socialized Housing/Community Mortgage and Other Related Activities From The 2015 Executive Budget program of the City”.

SECTION 2. The Hon. City Mayor Atty. Jaime R. Fresnedi, is hereby authorized to sign for and in behalf of the City Government of Muntinlupa a Loan Agreement, that may executed relative to this loan.
SECTION 3. **Appropriation** – the fund shall be taken from the Land Banking/Socialized Housing/Community Mortgage and Other Related Activities From The 2015 Executive Budget program of the City.

SECTION 4. **Mode of Payment/Term of Loan** - the association agreed to directly pay the **monthly amortization** to the City Government for a period of **two (2) years to be indicated in the loan agreement** and make the **lot as security** for the loan;

ADOPTED, by the 7th Sangguniang Panlungsod of Muntinlupa this 23rd day of March 2015, on its 75th Regular Session.

CONCURRED:

**DISTRICT I:**

COUN. ATTY. PATRICIO L. BONCAYAO, JR.

COUN. BAL NIEVES

COUN. STEPHANIE G. TEVES

COUN. LOUISITO A. ARCIAGA

COUN. RINGO A. TEVES

COUN. ALEXANDER B. DIAZ

**DISTRICT II:**

COUN. MA. DHEISREE G. AREVALO

COUN. ENGR. NEPTALI S. SANTIAGO

COUN. RAFAEL T. SEVILLA

COUN. LUVI P. CONSTANTINO

COUN. ELMER S. ESPELETA

COUN. VERGEL C. ULANDAY
Page 4
Ordinance No. 15-115

COUN. ROBERT A. ABAS
Member

COUN. ROBERT P. BAES
Member

COUN. CELSO C. DIOKO
Sectoral Representative
President
Association of Barangay Captains

ABSENT:

COUN. MARGARITA AMYTHYST PATDU-LABIOS, MD
Member

I HEREBY CERTIFY, as to the correctness of the foregoing Ordinance.

CECILIA C. LAZARTE
Secretary

ATTESTED:

COUN. ATTY. RAUL R. CORRO
Acting City Vice-Mayor/Presiding Officer

APPROVED:

ARTEMIO A. SIMUNDAC
Acting City Mayor
Date: MAR 23 2015

Norie/7th SP