ORDINANCE NO. 15-102

AN ORDINANCE GRANTING FOUR HUNDRED SEVENTEEN THOUSAND SIX HUNDRED FIFTY SEVEN PESOS AND 53/100 (PHP417,657.53) LOAN ASSISTANCE TO GOD’S WILL HOMEOWNERS ASSOCIATION, INC., LOCATED AT BLOCK 1, LOT 1 MANGGAHAN-ITAAS, BARANGAY PUTATAN, MUNTINLUPA CITY AND AUTHORIZING THE HON. CITY MAYOR ATTY. JAIME R. FRENSNEDI TO SIGN THE MEMORANDUM OF AGREEMENT (MOA) CONTAINING THE TERMS AND CONDITION THEREOF, WHICH AMOUNT SHALL BE TAKEN FROM ANY AVAILABLE FUND FROM THE 2015 EXECUTIVE BUDGET UNDER THE LAND BANKING/SOCIALIZED HOUSING/COMMUNITY MORTGAGE AND OTHER RELATED ACTIVITIES.

Hon. Coun. Atty. Raul R. Corro
Hon. Coun. Bal Niefes
Hon. Coun. Stephanie G. Teves
Hon. Coun. Louisito A. Arciaga
Hon. Coun. Ringo A. Teves
Hon. Coun. Alexander Díaz
Hon. Coun. Luvi P. Constantino
Hon. Coun. Neptali S. Santiago
Hon. Coun. Elmer S. Espeleta
Hon. Coun. Rafael T. Sevilla
Hon. Coun. Vergel C. Ulanday
Hon. Coun. Robert A. Abas
Hon. Coun. Robert P. Baes

WHEREAS, pursuant to Section 455(b), sub-paragraph (1) of the Local Government of 1991, the City Mayor, as Chief Executive of the City Government shall exercise general supervision and control over all programs, projects, services and activities of the City Government, xxx shall:

“(iv) Represent the City in all its business transactions and sign in its behalf all bonds, contracts, and obligations, and such other documents upon authority of the Sangguniang Panlungsod or pursuant to law or ordinance xxx”.

WHEREAS, the God’s Will Homeowners Association, Inc., is seeking loan assistance from the City Government of Muntinlupa in the amount of Four Hundred Seventeen Thousand Six Hundred Fifty Seven Pesos and 53/100 (Php417,657.53.00);

WHEREAS, the City Mayor Hon. Atty. Jaime R. Fresnendi endorsed to the City Council the application of God’s Will Homeowners Association, Inc., for a loan assistance in the amount of Four Hundred Seventeen Thousand Six Hundred Fifty Seven Pesos and 53/100 (Php417,657.53);
WHEREAS, the association has requested the City Government of Muntinlupa for a loan assistance in the amount of Four Hundred Seventeen Thousand Six Hundred Fifty Seven Pesos and 53/100 (Php417,657.53) from the fund under the Banking/Socialized Housing/Community Mortgage And Other Related Activities of the City;

WHEREAS, the Four Hundred Seventeen Thousand Six Hundred Fifty Seven Pesos and 53/100 (Php417,657.53) shall be used for the payment of expenses to Meralco Company for the line extension and additional facilities to God’s Will Homeowners Association, Inc.;

WHEREAS, a grace period of six (6) months shall be granted in case of default;

NOW THEREFORE, BE IT ORDAINED AS IT IS HEREBY ORDAINED, by the 7th Sangguniang Pan lungsod, in session assemble that:

SECTION 1. This ordinance shall be known as, an ordinance Granting Four Hundred Seventeen Thousand Six Hundred Fifty Seven Pesos and 53/100 (Php417,657.53) loan assistance to God’s Will Homeowners Association, Inc., located at Block 1, Lot 1, Manggahan-Itas, Barangay Putatan, Muntinlupa City and authorizing the Hon. City Mayor Atty. Jaime R. Fresnedi to sign the Memorandum of Agreement (MOA) containing the terms and condition thereof, which amount shall be taken from any available fund from the 2015 Executive Budget under the Banking/Socialized Housing/Community Mortgage And Other Related Activities.

SECTION 2. This ordinance approving the request of the of God’s Will Homeowners Association, Inc., to borrow Four Hundred Seventeen Thousand Six Hundred Fifty Seven Pesos and 53/100 (Php417,657.53) for the payment of line extension and installation of additional facilities to be process and execute by the Meralco Company.

SECTION 3. The Hon. City Mayor Atty. Jaime R. Fresnedi, is hereby authorized to sign for and in behalf of the City Government of Muntinlupa a Loan Agreement, that may executed relative to this loan.

SECTION 4. Appropriation – the fund shall be taken from any available fund from the 2015 Executive Budget under the Banking/Socialized Housing/Community Mortgage And Other Related Activities of the City Government.
SECTION 5. **Mode of Payment** - the association agreed to directly pay the *monthly amortization* to the City Government amounting to *Seventeen Thousand Four Hundred Two Pesos and 40/100 (Php17,402.40)* monthly for a period of *two (2) years*;

SECTION 6. **Term of Loan** - the Association has to pay the said loan within *two (2) years* based on the mode of payment incorporated in their *Loan Agreement*;

ENACTED, by the 7th Sangguniang Panlungsod of Muntinlupa this 2nd day of February 2015, on its 68th Regular Session.

CONCURRED:

**DISTRICT I:**

COUN. ATTY. RAUL R. CORRO
Member

COUN. ATTY. PATRICIO L. BONCAYAO, JR.
Member

COUN. BAL NIEVES
Member

COUN. LOUISITO A. ARCIAGA
Member

COUN. RINGO A. TEVES
Member

**DISTRICT II:**

COUN. MA. DHESSIREE G. AREVALO
Member

COUN. ENGR. NEPTALI S. SANTIAGO
Member

COUN. LUVI P. CONSTANTINO
Member

COUN. ALEXANDER B. DIAZ
Member

COUN. ELMER S. ESPELETA
Member
COUN. RAFAEL T. SEVILLA  
Member

COUN. ROBERT A. ABAS  
Member

COUN. VERGEL C. ULANDAY  
Member

COUN. ROBERT P. BAES  
Member

ABSENT:

COUN. MARGARITA AMYTHYST PATDU-LABIOS, MD  
Member

COUN. CELSO C. DIOKO  
Sectoral Representative  
President  
Association of Barangay Captains

I HEREBY CERTIFY, as to the correctness of the foregoing Ordinance.

CECILIA C. LAZARTE  
Secretary

ATTESTED:

ARTEMIO A. SIMUNDAC  
City Vice-Mayor/Presiding Officer

APPROVED:

ATTY. JAIME R. FRESNEDI  
City Mayor  
Date: FEB - 9 2015

Norie/7th SP