ORDINANCE NO. 14-075

AN ORDINANCE GRANTING THREE HUNDRED THOUSAND PESOS (Php300,000.00) LOAN ASSISTANCE TO PASONG MAKIPOT HOMEOWNERS ASSOCIATION, INC., LOCATED AT BLOCK 47, LOT 37 SOLDIERS HILLS, BARANGAY PUTATAN, MUNTINLUPA CITY AND AUTHORIZING HON. CITY MAYOR ATTY. JAIME R. FRENSEDI TO SIGN THE MEMORANDUM OF AGREEMENT (MOA) CONTAINING THE TERMS AND CONDITIONS THEREOF, WHICH AMOUNT SHALL BE TAKEN FROM ANY AVAILABLE FUND FROM THE 2014 EXECUTIVE BUDGET.

Sponsored by:
Hon. Coun. Atty. Raul R. Corro
Hon. Coun. Stephanie G. Teves
Hon. Coun. Louisito A. Arciaga
Hon. Coun. Ringo A. Teves
Hon. Coun. Margarita Amythyst Patdu-Labios, MD
Hon. Coun. Alexander B. Diaz
Hon. Coun. Engr. Neptali S. Santiago
Hon. Coun. Elmer S. Espeleta
Hon. Coun. Rafael T. Sevilla
Hon. Coun. Vergel C. Ulanday
Hon. Coun. Robert A. Abas
Hon. Coun. Robert P. Baes

WHEREAS, pursuant to Section 455(b), sub-paragraph (1) of the Local Government of 1991, the City Mayor, as Chief Executive of the City Government shall exercise general supervision and control over all programs, projects, services and activities of the City Government, xxx shall:

“(iv) Represent the City in all its business transactions and sign in its behalf all bonds, contracts, and obligations, and such other documents upon authority of the Sangguniang Panlungsod or pursuant to law or ordinance xxx”.

WHEREAS, the Pasong Makipot Homeowners Association, Inc., is seeking loan from the City Government of Muntinlupa in the amount of Three Hundred Thousand Pesos (Php300,000.00) to pay their Real Property Tax (RPT) and the Geodetic Engineer who will subdivide their Subdivision Plan;

WHEREAS, one of the requirements of Socialized Housing Finance Corporation (SHFC) for the release of their loan is the Tax Receipts (Real Property Tax);
WHEREAS, the City Mayor Hon. Atty. Jaime R. Fresnedi endorsed to the City Council the application of Pasong Makipot Homeowners Association, Inc., for a loan in the amount of Three Hundred Thousand Pesos (Php300,000.00);

WHEREAS, the association has requested the City Government of Muntinlupa for a loan assistance in the amount of Three Hundred Thousand Pesos (P300,000.00);

WHEREAS, the Two Hundred Thousand Pesos (Php200,000.00) shall be paid directly to the City Government of Muntinlupa for the Real Property Tax and the One Hundred Thousand Pesos (Php100,000.00) shall be paid to the Geodetic Engineer who will subdivide their subdivision plan;

WHEREAS, the Association has agreed to pay the interest if they cannot pay the amortization falling on the due date set forth in the Loan Agreement;

NOW THEREFORE, BE IT ORDAINED AS IT IS HEREBY ORDAINED, by the 7th Sangguniang Panlungsod, in session assembled that:

SECTION 1. This ordinance shall be known as, "an ordinance To Grant Three Hundred Thousand Pesos (Php300,000.00) Loan Assistance To Pasong Makipot Homeowners Association, Inc., Located At Block 47, Lot 37 Soldiers Hills, Barangay Putatan, Muntinlupa City And Authorizing Hon. City Mayor Atty. Jaime R. Fresnedi To Sign The Memorandum Of Agreement (Moa) Containing The Terms And Condition Thereof, Which Amount Shall Be Taken From Any Available Fund From The 2014 Executive Budget".

SECTION 2. The approved loan amount shall for the payment of Real Property Tax (RPT) due to the City Government of Muntinlupa and for the services of a Geodetic Engineer will subdivide the subdivision plan.

SECTION 3. The Hon. City Mayor Atty. Jaime R. Fresnedi, is hereby authorized to sign for and in behalf of the City Government of Muntinlupa a Loan Agreement, that may executed relative to this loan.

SECTION 4. Mode of Payment - the association agreed to directly pay the monthly amortization to the City Government amounting to Twelve Thousand Five Hundred Pesos (Php12,500.00) monthly for a period of two (2) years and with the lot as security for the loan.

SECTION 5. Term of Loan - the Association has to pay the said loan within two (2) years based on the mode of payment incorporated in their Loan Agreement.
SECTION 6. Appropriation – the fund shall be taken from any available fund from the 2014 Executive Budget of the City Government.

ENACTED, by the 7th Sangguniang Panlungsod of Muntinlupa this 1st day of September 2014, on its 51st Regular Session.

CONCURRED:

DISTRICT I:

COUN. ATTY. PATRICIO L. BONCAYAO, JR.
Member

COUN. STEPHANIE G. TEVES
Member

COUN. MARGARITA AMYTHYST PATDU-LABIOS, MD
Member

COUN. RINGO A. TEVES
Member

COUN. LOUISITO A. ARCIAGA
Member

COUN. ALEXANDER B. DIAZ
Member

DISTRICT II:

COUN. MA. DHERESIREE G. AREVALO
Member

COUN. ENGR. NEPTALI S. SANTIAGO
Member

COUN. ELMER S. ESPELETA
Member

COUN. RAFAEL T. SEVILLA
Member

COUN. VERGEL C. ULANDAY
Member

COUN. ROBERT A. ABAS
Member

COUN. ROBERT P. BAES
Member
ABSENT:

COUN. BAL NIEFES  
Member

COUN. LUVI P. CONSTANTINO  
Member

COUN. CELSO C. DIOKO  
Sectoral Representative  
President  
Association of Barangay Captains

I HEREBY CERTIFY, as to the correctness of the foregoing Ordinance.

CECILIA C. LAZARTE  
Secretary

ATTESTED:

COUN. ATTY. RAUL R. CORRO  
Minority Floor Leader/Acting Presiding Officer

APPROVED:

ATTY. JAIME R. FRESNEDI  
City Mayor  
Date: SEP 10 2014