ORDINANCE NO. 11-040

AN ORDINANCE GRANTING LOAN ASSISTANCE IN THE AMOUNT OF THREE HUNDRED THOUSAND PESOS (PHP300,000.00) TO SOUTH GREEN HEIGHTS VILLAGE (SGV) MULTI-PURPOSE COOPERATIVE AND AUTHORIZING THE CITY MAYOR, HON. ALDRIN L. SAN PEDRO TO SIGN THE LOAN AGREEMENT FOR AND IN BEHALF OF THE CITY GOVERNMENT.

Sponsored by:
Hon. Coun. Bal Nieves
Hon. Coun. Atty. Raul R. Corro
Hon. Coun. Margarita Amythyst Patdu-Labios, MD
Hon. Coun. Alexander B. Diaz
Hcn. Coun. Allen F. Ampaya
Hon. Coun. Ringo A. Teves
Hon. Coun. Dan Hubert A. Bartis
Hon. Coun. Lavie P. Constantino
Hon. Coun. Robert A. Abas
Hon. Coun. Engr. Neptali S. Santiago
Hon. Coun. Joselito V. Arevalo
Hon. Coun. Robert P. Bees
Hon. Coun. Rafael T. Sevilla
Hon. Coun. Vergel C. Ulanday
Hon. Coun. Adorado P. San Pedro

WHEREAS, the City Cooperative Office, thru Mr. Alejandro N. Labrador endorsed and recommended to the City Council the loan application of SOUTH GREEN HEIGHTS VILLAGE (SGV) MULTI-PURPOSE COOPERATIVE, INC., in the amount of Three Hundred Thousand Pesos (Php300,000.00) dated October 1, 2010;

WHEREAS, the SOUTH GREEN HEIGHTS VILLAGE (SGV) Multi-Purpose Cooperative, located at No. 38 Kalanchee St., South Green Heights Village, Pulutan, Muntinlupa City was established and duly accredited cooperative in the City of Muntinlupa since 2000 and certified in good standing by the Cooperative Development Authority (CDA);

WHEREAS, the policy of the City Government is to support its constituents especially in the aspect of sustainable growth and development through self-reliance and productive programs;

WHEREAS, the cooperative has requested the City Government of Muntinlupa for a loan assistance in the amount of Three Hundred Thousand Pesos (Php300,000.00);

WHEREAS, the said cooperative shall pay the loan within three (3) years with an interest of Three Percent (3%) per annum and shall issue post-dated checks as pre-requisite to the release of the loan.
Page 2
Ordinance No. 11-040

WHEREAS, as certified by the Budget Office there is an available fund from the 20% Community Development Fund (CDF) – Loan/Livelihood Assistance for the year 2011;

NOW THEREFORE, BE IT ORDAINED, AS IT IS HEREBY ORDAINED, by the 6th Sangguniang Panlungsod of Muntinlupa, to grant loan assistance in the amount of Three Hundred Thousand Pesos (P300,000.00) to South Green Heights Village (SGV) Multi-Purpose Cooperative and authorizing the City Mayor, Hon. Aldrin L. San Pedro to sign the Loan Agreement for and in behalf of the city government.

APPROVED, by the 6th Sangguniang Panlungsod of Muntinlupa this 1st day of August, 2011 on its 45th Regular Session.

CONCURRED:

COUN. ATTY. PATRICIO L. BONCAYO, JR.
Member

COUN. MARIANITA AMYTHYST PATDU-LABIOS, MD.
Member

COUN. BAL NIEVES
Member

COUN. ALEXANDER B. DIAZ
Member

COUN. ALLEN F. AMPAYA
Member

COUN. RINGO A. TEVES
Member

COUN. DAN HUBERT A. BARLIS
Member

COUN. LUVI P. CONSTANTINO
Member

DICTRICT II:

COUN. ROBERT A. ABAS
Member

COUN. JOSELITO V. AREVALO
Member

COUN. ENGR. NEPTALI S. SANTAGO
Member
Page 3
Ordinance No. 11-040

COUN. ROBERT P. BAES
Member

COUN. RAFAEL T. SEVILLA
Member

COUN. VERGEL C. ULANDAY
Member

COUN. ADORADO P. SAN PEDRO
Sectoral Representative
President
Association of Barangay Captains

ABSENT:
COUN. ELMER S. ESPELETA
Member

COUN. EULOGIO DS. DIOKO, II
Sectoral Representative
President
Federation of Sangguniang Kabataan

I HEREBY CERTIFY, as to the correctness of the foregoing Ordinance.

CECILIA C. LAZARTE
Secretary

ATTESTED:
COUN. ATTY. RAUL R. CORRO
Majority Floor Leader/Acting Presiding Officer

APPROVED:
ALDRIN L. SAN PEDRO
City Mayor

Date: ________________________________

Norie/6th SP