ORDINANCE NO. 09-092

AN ORDINANCE GRANTING THE LOAN APPLICATION OF MUNTINLUPA CITY HALL EMPLOYEES MULTI-PURPOSE COOPERATIVE, INC. THE AMOUNT OF ONE MILLION PESOS (PHP1,000,000.00) AND AUTHORIZING THE CITY MAYOR, HON. ALDRIN L. SAN PEDRO TO SIGN THE LOAN AGREEMENT.

Sponsored by: Hon. Coun. Ma. Luisa Babaran-Echavez, MD
Hon. Coun. Allen F. Ampaya
Hon. Coun. Margarita Amythyst Padu-Lebios, MD
Hon. Coun. Melchor R. Tevas
Hon. Coun. Atty. Icasiano M. dela Rea
Hon. Coun. Ernie S. Espeleta
Hon. Coun. Manita Beang-Calainang, DMD
Hon. Coun. Francis Ian T. Bagatsing
Hon. Coun. Joseito V. Arevalo
Hon. Coun. Vergel C. Ulanday
Hon. Coun. Robert A. Abas
Hon. Coun. Atty. Rey E. Bulay
Hon. Coun. Renato R. So

WHEREAS, the City Cooperative Office, thru Mr. Alejandro N. Labrador endorsed and recommended to the City Council the loan application of MUNTINLUPA CITY HALL EMPLOYEES MULTI-PURPOSE COOPERATIVE, INC., in the amount of One Million Pesos (Php1,000,000.00) dated March 2, 2009;

WHEREAS, the Muntinlupa City Hall Employees Multi-Purpose Cooperative, located at City Hall of Muntinlupa, National Road, Putatan, Muntinlupa City was established in September 29, 2000, presently have a total of 283 members, duly accredited cooperative in the City of Muntinlupa since 2000 and was given a certified of good standing by the Cooperative Development Authority (CDA);

WHEREAS, the policy of the City Government is to provide and support its constituents especially in the aspect of sustainable growth and development through self-reliance and productive programs;

WHEREAS, the Muntinlupa City Hall Employees Multi-Purpose Cooperative had previously loan from the City Government which has been fully paid amounting to Five Hundred Thousand Pesos (Php500,000.00);

WHEREAS, the City Cooperative Office highly recommend the Muntinlupa City Hall Employees Multi-Purpose Cooperative in their loan application for loan amounting to One Million Pesos (Php1,000,000.00);
Sangguniang Panglunsod

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WHEREAS, the cooperative has requested the City Government of Muntinlupa for a loan assistance in the amount of One Million Pesos (Php1,000,000.00);

WHEREAS, the said cooperative shall pay the loan within three (3) years with an interest of Three Percent (3%) per annum and shall issue post-dated checks as pre-requisite to the release of the loan;

WHEREAS, as certified by the Budget Office there is an available fund under 20% Community Development Fund (CDF) – Loan/Livelihood Assistance for the year 2009;

NOW THEREFORE, BE IT ORDAINED, AS IT IS HEREBY ORDAINED, by the 5th Sangguniang Panlungsod of Muntinlupa, to grant the loan application of MUNTINLUPA CITY HALL EMPLOYEES MULTI-PURPOSE COOPERATIVE, INC. in the amount of One Million Pesos (Php1,000,000.00) and authorizing the City Mayor, Hon. Aldrin L. San Pedro to sign the Loan Agreement.

APPROVED, by the 5th Sangguniang Panlungsod of Muntinlupa this 4th day of May, 2009 on its 77th Regular Session.

CONCURRED:

DISTRICT I:

COUN. ALLEN F. AMPAYA
Member

COUN. MA. LUISA BABARAN-ECHAVEZ, MD
Member

COUN. MARGARITA AMINTHYS PATDU-LABIOS, MD
Member

COUN. MELCHOR R. TEVES
Member

COUN. ATTY. ICASIANO M. DELA REA
Member

COUN. ERMMIE S. ESPLETA
Member
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COUN. MARITA DEANG-CALALANG, DMD
Member

DISTRICT II:

COUN. FRANCIS IAN T. BAGATSING
Member

COUN. JOSELITO V. AREVALO
Member

COUN. ENGR. MAERTO T. SEVILLA, JR.
Member

COUN. ROBERT A. ABAS
Member

COUN. ATTY. REY E. BULAY
Member

COUN. RENATO R. SO
Sectoral Representative
Association of Barangay Captains

ABSENT:

COUN. ALLAN REY A. CAMILON
Member

COUN. LUVI P. CONSTANTINO
Member

COUN. ENGR. MARISSA COLE-RONGAVILLA
Member

COUN. DANN HENRY G. TEVES
Sectoral Representative
Federation of Sangguniang Kabataan

I HEREBY CERTIFY, as to the correctness of the foregoing Ordinance.

LEONORA M. MARCELO
Legislative Staff Officer IV
ATTESTED:

ARTEMIO A. SIMUNDAC
City-Vice Mayor

APPROVED:

ALDRIN L. SAN PEDRO
City Mayor

Date: ______________________