ORDINANCE NO. 07-018

AN ORDINANCE PRESCRIBING THE REVISED SCHEDULE OF FAIR MARKET VALUES FOR LAND ONLY WITHIN THE JURISDICTION OF MUNTINLUPA CITY SUBJECT TO ALL LEGAL AND EXISTING RULES AND REGULATIONS.

Sponsored by:
Hon. Coun. Margarita Amethyst Patdu-Labios, M.D
Hon. Coun. Melchor R. Teves
Hon. Coun. Atty. Icasiano M. dela Rea
Hon. Coun. Marita Deang-Calalang, D.M.D
Hon. Coun. Francis Ian T. Bagatsing
Hon. Coun. Joselito V. Arevalo
Hon. Coun. Luvi P. Constantino
Hon. Coun. Robert A. Abas
Hon. Coun. Atty. Rey E. Bulay

WHEREAS, Section 219 of Republic Act 7160, otherwise known as the Local Government Code of 1991, provides that, "the Provincial, City or Municipal Assessor shall undertake a general revision of Real Property assessment within two (2) years after the effectivity of this code and every three (3) years thereafter".

WHEREAS, Section 212. of the same Code, provides that, before any general revision of property assessment is made pursuant to the provisions of the Title, there shall be prepared as schedule of Fair Market Values by provincial, city and the municipal assessors of the municipalities within the Metropolitan Manila Area of the different classes of Real Property situated in their respective local government units for enactment by Ordinance of the Sangguniang concerned";

WHEREAS, the last General Revision of real property assessments was conducted by the City of Muntinlupa in the year 1993 and was made effective in 1994.

WHEREAS, in view of such delay in the conduct of the general revision of Real Property assessments, the gap between the prevailing current fair market values of real property and the appraisal made by the assessors office of Muntinlupa City has tremendously widen;

WHEREAS, in view of the pressure exerted by the Department of Finance as well as from the study groups from the World Bank and the Land Administration and Management Project of the Australian and Philippine Government, the City Assessors Office of Muntinlupa has no alternative but to conduct a partial revision of Real property assessments for properties within the city.
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WHEREAS, pursuant to Presidential Decree No. 921, series of meetings were conducted by the City Assessors of Assessment District 4, composed of the Assessors of Makati, Paranaque, Pasay, Las Pinas, Taguig, Muntinlupa and Pateros, and separately the City Assessors of District 1, 2, 3 and 4 composed of the assessors of Manila, Quezon City, Pateras and Caloocan have met, discussed to harmonized real property values in the respective areas of jurisdiction;

WHEREAS, the City Assessors of Muntinlupa has prepared a schedule of Fair Market Values for land, which will be used in the valuation of land in connection with the proposed partial revision of property assessments;

WHEREAS, two public hearings were called and conducted by the Committee on Ways and Means of the Sangguniang Panlungsod of Muntinlupa to hear the view, pros and cons of the proposal to conduct a partial revision of Real Property assessment of real property situated in Muntinlupa City;

WHEREAS, the City of Muntinlupa as one of the fastest growing cities the demand and obligation to continue and further improve the delivery of basic services on education, health and sanitation, social services, public order and safety, environment protection, infrastructure and other similar services compels the revision of Real Property (land only) Market Values;

WHEREAS, having studied and saw the merits of conducting a partial revision of real property assessments for land in the City of Muntinlupa, and so as land values in Muntinlupa may be made closer to more realistic but reasonable levels, the adoption of the schedule of Fair Market Values for Land to be applied in the Partial Revision of real property assessment of 2007 be made, taxes accruing there from to be effective the year 2008.

NOW, THEREFORE, BE IT ORDAINED, AS IT IS HEREBY ORDAINED, by the 5th Sangguniang Panlungsod in session assemble that

SECTION 1. TITLE – This ordinance shall be known as an ordinance prescribing the Revised Schedule of Fair Market Values for Land only within the jurisdiction of Muntinlupa City Subject to All Legal and Existing Rules and Regulations;

SECTION 2. The schedule of Fair Market Values for land within the City of Muntinlupa is hereby adopted as follows:

<table>
<thead>
<tr>
<th>LOCATION STREET</th>
<th>1994 VALUE (Per Sq. M.)</th>
<th>Proposed 2008 Value (Per Sq. M.)</th>
<th>CLASS CRITERIA</th>
<th>% of increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>BARANGAY TUNASAN</td>
<td>1,200.00</td>
<td>2,160.00</td>
<td>R-5</td>
<td>80.00%</td>
</tr>
</tbody>
</table>

Agreed to. 

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- Aranda St  
  400.00  640.00  R-20  60.00%
- Buendia St  
  400.00  640.00  R-20  60.00%
- Camelia Homes III  
  550.00  990.00  R-13  80.00%
- City Estate  
  550.00  990.00  R-13  80.00%
- JPA Subd  
  500.00  900.00  R-15  80.00%
- Laguerta  
  400.00  640.00  R-20  60.00%
- Laguna Lake (Inner T.M. Road)  
  300.00  540.00  R-22  80.00%
- Lakeshore Subd  
  500.00  900.00  R-15  80.00%
- Lodora Village  
  500.00  900.00  R-15  80.00%
- Midland Subdivision  
  500.00  900.00  R-15  80.00%
- National Road  
- From San Pedro River to Magdalena River  
  1,300.00  4,030.00  C-4  208.00%
- Paw Homes  
  500.00  900.00  R-13  80.00%
- Philippine National Railways (Along)  
  400.00  640.00  R-20  60.00%
- Ridgeview Subd  
  550.00  935.00  R-15  70.00%
- Rodriguez St  
  550.00  990.00  R-13  80.00%
- Sto. Niño Village  
  550.00  990.00  R-13  80.00%
- South Expressway  
- From San Pedro Boundary to Poblacion  
- Tunasan Boundary  
  1,200.00  2,400.00  C-6  100.00%
- Susana Heights  
  1,200.00  2,160.00  R-5  80.00%
- Tiosejo Subdivision  
  550.00  990.00  R-13  80.00%
- Tiosejo Industrial Complex  
  800.00  1,440.00  R-8  80.00%
- Victoria Homes Subdivision  
  500.00  935.00  R-15  70.00%
- Villa Carolina Subd. I  
  550.00  990.00  R-13  80.00%
- Villa Carolina Subd. II  
  550.00  990.00  R-13  80.00%
<table>
<thead>
<tr>
<th>LOCATION STREET</th>
<th>1994 VALUE (Per Sq M.)</th>
<th>Proposed 2008 Value (Per Sq M.)</th>
<th>CLASS CRITERIA</th>
<th>% of Increase</th>
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<tr>
<td>BARANGAY POBLACION</td>
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<tr>
<td>- Amparo St.</td>
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<td>880.00</td>
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<tr>
<td>- Burgos St.</td>
<td>550.00</td>
<td>880.00</td>
<td>R-16</td>
<td>60.00%</td>
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<tr>
<td>- Camella Homes IV-A</td>
<td>550.00</td>
<td>880.00</td>
<td>R-16</td>
<td>60.00%</td>
</tr>
<tr>
<td>- Country Homes II</td>
<td>550.00</td>
<td>880.00</td>
<td>R-16</td>
<td>60.00%</td>
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<tr>
<td>- Espeleta St.</td>
<td>550.00</td>
<td>880.00</td>
<td>R-15</td>
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<tr>
<td>- Katarungan Village I</td>
<td>700.00</td>
<td>1,260.00</td>
<td>R-10</td>
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<td>- Katarungan Village II</td>
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<td>- Laguna Lake (Int. T M Road)</td>
<td>350.00</td>
<td>540.00</td>
<td>R-22</td>
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<td>- Mayaman St.</td>
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<td>880.00</td>
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<tr>
<td>- National Road</td>
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<td></td>
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<td></td>
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<tr>
<td>- From Magdang River to Balimbing River</td>
<td>1,300.00</td>
<td>4,000.00</td>
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<td>- New Rizal Prisons</td>
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<td>750.00</td>
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<td>50.00%</td>
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<tr>
<td>- Nuevo St. (Pimza)</td>
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<tr>
<td>- Philippine National Railways</td>
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<td>640.00</td>
<td>R-20</td>
<td>60.00%</td>
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<tr>
<td>- Quezon St.</td>
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<td>R-16</td>
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<tr>
<td>- Rizal St.</td>
<td></td>
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<tr>
<td>- From NBP Gate to South Expressway</td>
<td>450.00</td>
<td>810.00</td>
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<td>80.00%</td>
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<tr>
<td>- From South Expressway to Sacred Heart</td>
<td>550.00</td>
<td>990.00</td>
<td>R-13</td>
<td>80.00%</td>
</tr>
<tr>
<td>- From Sacred Heart to Protestant Church</td>
<td>800.00</td>
<td>1,600.00</td>
<td>C-7</td>
<td>100.00%</td>
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<tr>
<td>- From Protestant to T M Road</td>
<td>550.00</td>
<td>860.00</td>
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<tr>
<td>- Sacrista St.</td>
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<td>60.00%</td>
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<tr>
<td>- SMB Magdangon Drive</td>
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<td>40.00%</td>
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<td>- Sto. Nilo St.</td>
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<td>- South Expressway</td>
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<tr>
<td>- From Tunasan-Poblacion boundary to Putatan-Poblacion boundary</td>
<td>1,200.00</td>
<td>2,400.00</td>
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<td>40.00%</td>
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<td>Street Name</td>
<td>1994 Value (Per Sq. M.)</td>
<td>Proposed 2008 Value (Per Sq. M.)</td>
<td>CLASS CRITERIA</td>
<td>Increase %</td>
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<td>Tuazon St.</td>
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<tr>
<td>A &amp; A Agro Homes</td>
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<td>1,584.00</td>
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<td>R-13</td>
<td>80.00%</td>
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<tr>
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<td>990.00</td>
<td>R-13</td>
<td>80.00%</td>
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<td>Bayfair Subd</td>
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<td>990.00</td>
<td>R-13</td>
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<tr>
<td>Bruger Subd</td>
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<td>810.00</td>
<td>R-17</td>
<td>0.00%</td>
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<tr>
<td>Camella Homes I</td>
<td>550.00</td>
<td>990.00</td>
<td>R-13</td>
<td>80.00%</td>
</tr>
<tr>
<td>Camella Homes 11</td>
<td>550.00</td>
<td>990.00</td>
<td>R-13</td>
<td>80.00%</td>
</tr>
<tr>
<td>Camella Homes 11-D</td>
<td>550.00</td>
<td>990.00</td>
<td>R-13</td>
<td>80.00%</td>
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<td>Camella Homes 11-V8</td>
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<td>990.00</td>
<td>R-13</td>
<td>80.00%</td>
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<tr>
<td>Camella Homes Townhomes I</td>
<td>550.00</td>
<td>990.00</td>
<td>R-13</td>
<td>80.00%</td>
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<tr>
<td>Camella Homes Townhomes II</td>
<td>550.00</td>
<td>990.00</td>
<td>R-13</td>
<td>80.00%</td>
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<tr>
<td>Carey Homes</td>
<td>440.00</td>
<td>748.00</td>
<td>R-19</td>
<td>70.00%</td>
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<tr>
<td>Country Homes</td>
<td>550.00</td>
<td>990.00</td>
<td>R-13</td>
<td>80.00%</td>
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<tr>
<td>Doña Segunda Townhomes</td>
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<td>720.00</td>
<td>R-19</td>
<td>80.00%</td>
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<tr>
<td>Esporias Compound</td>
<td>400.00</td>
<td>720.00</td>
<td>R-19</td>
<td>80.00%</td>
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<tr>
<td>Expressview Villas</td>
<td>650.00</td>
<td>1,170.00</td>
<td>R-11</td>
<td>80.00%</td>
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<tr>
<td>F. De Mesa Compound</td>
<td>400.00</td>
<td>720.00</td>
<td>R-19</td>
<td>80.00%</td>
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<tr>
<td>Freedom Hills</td>
<td>400.00</td>
<td>720.00</td>
<td>R-19</td>
<td>80.00%</td>
</tr>
<tr>
<td>Gonzales Compound</td>
<td>400.00</td>
<td>720.00</td>
<td>R-19</td>
<td>80.00%</td>
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<tr>
<td>Guinenvill Subdivision</td>
<td>550.00</td>
<td>990.00</td>
<td>R-13</td>
<td>80.00%</td>
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<tr>
<td>Jayson Ville</td>
<td>550.00</td>
<td>990.00</td>
<td>R-13</td>
<td>80.00%</td>
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<tr>
<td>Joasmery Subd</td>
<td>550.00</td>
<td>990.00</td>
<td>R-13</td>
<td>80.00%</td>
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<tr>
<td>JRS Compound</td>
<td>400.00</td>
<td>720.00</td>
<td>R-19</td>
<td>80.00%</td>
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</tbody>
</table>
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<table>
<thead>
<tr>
<th>Location</th>
<th>1994 Value Per Sq. M</th>
<th>Proposed 2008 Value Per Sq. M</th>
<th>Class Criteria</th>
<th>% of Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>La Charnia Heights</td>
<td>990.00</td>
<td>590.00</td>
<td>R-13</td>
<td>80.00%</td>
</tr>
<tr>
<td>Laguna Lake (Along)</td>
<td>540.00</td>
<td>300.00</td>
<td>R-19</td>
<td>80.00%</td>
</tr>
<tr>
<td>Lakeview Homes I</td>
<td>900.30</td>
<td>500.00</td>
<td>R-15</td>
<td>80.00%</td>
</tr>
<tr>
<td>Lakeview Homes II</td>
<td>720.00</td>
<td>400.00</td>
<td>R-19</td>
<td>80.00%</td>
</tr>
<tr>
<td>Las Vegas St</td>
<td>720.00</td>
<td>400.00</td>
<td>R-19</td>
<td>80.00%</td>
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<tr>
<td>Lite Homes Subdivision</td>
<td>720.00</td>
<td>400.00</td>
<td>R-19</td>
<td>80.00%</td>
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<tr>
<td>Multiland/Midland Subd.</td>
<td>590.00</td>
<td>550.00</td>
<td>R-13</td>
<td>80.00%</td>
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<tr>
<td>Mutual Homes</td>
<td>990.00</td>
<td>550.00</td>
<td>R-13</td>
<td>80.00%</td>
</tr>
</tbody>
</table>

LOCATION: STREET: BARANGAY

**BARANGAY PJUTAN**

- National Road
  - From Baingimb River to Putatan-Bayanan

Boundary: 1300.00 4000.00  C-4 208.00%

- Nearbrain Homes 590.00 550.00  R-13 80.00%
- Philippine National Railways 640.00 400.00  R-20 60.00%
- P U P A 720.00 400.00  R-19 80.00%
- RCE Homes 590.00 550.00  R-13 80.00%
- San Francisco St 720.00 400.00  R-19 80.00%
- SMB – Putatan 720.00 400.00  R-19 80.00%
- Soldier’s Hills Subd. 720.00 400.00  R-19 80.00%
- South Expressway
  - From Putatan-Poblacion boundary to Bayanan boundary 2400.00 1200.00  C-6 100.00%

- South Greenheights Subd 1080.00 600.00  R-12 80.00%
- South Supervile 990.00 550.00  R-13 80.00%
- Summitville Subdivision 720.00 400.00  R-19 80.00%
- Tabera Compound 720.00 400.00  R-19 80.00%
- T. M Road (San Guillermo St.) 720.00 400.00  R-20 80.00%
- Treslite Park Subdivision 990.00 550.00  R-13 80.00%
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- Umali-Estate Compound
  400.00  720.00  R-19  80.00%

- Veronica Villas
  550.00  990.00  R-13  80.00%

- V/M Townhomes
  550.00  990.00  R-13  80.00%

LOCATION, STREET, BARANGAY

BARANGAY BAYANAN

- Bagong Paraso
  400.00  640.00  60.00%

- Bautista St
  - From South Expressway to National Road
    500.00  900.00  R-15  80.00%
  - From National Road to P.N. R
    550.00  990.00  R-13  80.00%
  - From P.N. R to San Guillermo St
    400.00  720.00  R-19  80.00%

- Filzam Subd.
  400.00  640.00  R-20  60.00%

- Laguna Lake (Along)
  300.00  540.00  R-22  80.00%

- Philippine National Railways
  400.00  640.00  R-20  60.00%

- Purok 1
  - National Road
    400.00  720.00  R-19  80.00%
    - From Putatan-Bayanan boundary to
      Alabang River
      1,300.00  4,000.00  C-4  208.00%
  - San Guillermo St (I.T. M. Road)
    400.00  640.00  R-20  60.00%
  - South Expressway
    1,200.00  2,400.00  C-6  100.00%
  - Summit Circle
    420.00  756.00  R-19  80.00%
  - Sunrise Subd
    400.00  640.00  R-20  60.00%

LOCATION, STREET, BARANGAY

BARANGAY ALABANG

- Alabang-Zapote Road
  - From Alabang River to Muntinlupa-Las Piñas boundary
    2,250.00  5,000.00  C-3  123.00%

- Camelia Homes 11-E
  550.00  990.00  R-13  80.03%

- De Mesa Compound
  400.00  720.00  R-19  80.00%

- Este Honor Compound
  420.00  756.00  R-18  80.00%
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- F. De Castro Compound 400.00 720.00 R-19 80.00%
- Filinvest Alabang 2,400.00 6,000.00 C-2 150.00%
- Hi-Way Homes 420.00 756.00 R-16 80.00%
- L & B Compound 1 420.00 756.00 R-18 80.00%
- L & B Compound 11 400.00 720.00 R-19 80.00%
- L & B Compound 111 400.00 720.00 R-19 80.00%
- Mendico St 420.00 756.00 R-18 80.00%
- Molina St 420.00 756.00 R-18 80.00%
  - From National Road to P. N. R 400.00 720.00 R-19 80.00%
  - From P. N. R. to T. M. Road 400.00 720.00 R-19 80.00%
  - Montillano St.
  - From Alabang Rotonda to P. N. R 1,500.00 4,000.00 C-4 167.00%
  - From P. N. R. to T. M. Road 1,200.00 3,000.00 C-5 150.00%
  - National Road:
  - From Bayanan River to Security Bank 1,500.00 4,000.00 C-4 167.00%
  - From Security Bank to Alabang Toll Gate 3,000.00 7,000.00 C-1 134.00%
  - Palms Pointe 2,200.00 3,960.00 R-1 80.00%
  - Philippine National Railways 400.00 640.00 R-20 60.00%
  - Pleasant Village 520.00 936.00 R-14 80.00%
  - South Expressway:
  - From Bayanan River to Security Bank 1,200.00 2,400.00 C-6 100.00%
  - Tierra Villas ( Remarata ) 420.00 756.00 R-18 80.00%
  - T. M. Road 400.00 640.00 R-20 60.00%
  - U. P. Side Subdivision 420.00 756.00 R-18 80.00%

LOCATION STREET BARANGAY

<table>
<thead>
<tr>
<th>VALUE 1994 (Per Sq. M.)</th>
<th>Proposed 2008 Value (Per Sq. M.)</th>
<th>CLASS CRITERIA</th>
</tr>
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<tr>
<td>1.300 2,340.00</td>
<td>1.300 2,340.00</td>
<td>R-4 80.00%</td>
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<tr>
<td>2.000 3,600.00</td>
<td></td>
<td>R-2 80.00%</td>
</tr>
</tbody>
</table>

- Alabang Hills Village
- Alabang Hills 400
- Alabang Hillsborough
Sangguniang Panglunsod

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<table>
<thead>
<tr>
<th>Property</th>
<th>Area (sq m)</th>
<th>Assessment Value</th>
<th>Class</th>
<th>% Increase</th>
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<tbody>
<tr>
<td>B F Homes Phase V1</td>
<td>750.00</td>
<td>1,350.00</td>
<td>R-9</td>
<td>80.00%</td>
</tr>
<tr>
<td>Donata St</td>
<td>1,000.00</td>
<td>1,800.00</td>
<td>R-6</td>
<td>80.00%</td>
</tr>
<tr>
<td>Don Jesus Blvd:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Expressway from Alabang Hills Gate to South</td>
<td>1,500.00</td>
<td>3,000.00</td>
<td>C-5</td>
<td>100.00%</td>
</tr>
<tr>
<td>Embassy Village</td>
<td>520.00</td>
<td>930.00</td>
<td>R-14</td>
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<tr>
<td>InterCity Homes</td>
<td>1,000.00</td>
<td>1,800.00</td>
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<tr>
<td>Liberty Homes</td>
<td>400.00</td>
<td>720.00</td>
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<td>80.00%</td>
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<tr>
<td>Minoor Townhomes</td>
<td>700.00</td>
<td>1,260.00</td>
<td>R-10</td>
<td>80.00%</td>
</tr>
<tr>
<td>NSC Compound</td>
<td>1,200.00</td>
<td>3,000.00</td>
<td>I-1</td>
<td>150.00%</td>
</tr>
<tr>
<td>Pacific Malayan Village</td>
<td>1,300.00</td>
<td>2,340.00</td>
<td>R-4</td>
<td>80.00%</td>
</tr>
<tr>
<td>Pacific Village</td>
<td>1,500.00</td>
<td>2,700.00</td>
<td>R-3</td>
<td>80.00%</td>
</tr>
<tr>
<td>Philippine National Railways</td>
<td>400.00</td>
<td>640.00</td>
<td>R-20</td>
<td>80.00%</td>
</tr>
<tr>
<td>Rizal Village</td>
<td>700.00</td>
<td>1,260.00</td>
<td>R-10</td>
<td>80.00%</td>
</tr>
<tr>
<td>San Jose Subdivision</td>
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<td>1,800.00</td>
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<td>80.00%</td>
</tr>
<tr>
<td>Sto Rizal</td>
<td>340.00</td>
<td>612.00</td>
<td>R-21</td>
<td>80.00%</td>
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<tr>
<td>South Expressway:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cupang boundary from Alabang Entry Toll Gate to Buli</td>
<td>1,200.00</td>
<td>3,000.00</td>
<td>I-1</td>
<td>150.00%</td>
</tr>
<tr>
<td>Terra Nueva Subdivision</td>
<td>1,500.00</td>
<td>2,700.00</td>
<td>R-3</td>
<td>80.00%</td>
</tr>
<tr>
<td>T M Road</td>
<td>400.00</td>
<td>640.00</td>
<td>R-20</td>
<td>80.00%</td>
</tr>
</tbody>
</table>

LOCATION: STREET, BARANGAY

<table>
<thead>
<tr>
<th>BARANGAY BULI</th>
<th>1994 VALUE (Per Sq M)</th>
<th>Proposed 2008 Value (Per Sq M)</th>
<th>CLASS CRITERIA</th>
<th>% Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>Concepcion Road</td>
<td>1,200.00</td>
<td>3,000.00</td>
<td>I-1</td>
<td>150.00%</td>
</tr>
<tr>
<td>Espeleta St</td>
<td>400.00</td>
<td>640.00</td>
<td>R-20</td>
<td>80.00%</td>
</tr>
<tr>
<td>Laguna Lake (Along)</td>
<td>300.00</td>
<td>540.00</td>
<td>R-22</td>
<td>80.00%</td>
</tr>
<tr>
<td>Philippine National Railways</td>
<td>400.00</td>
<td>560.00</td>
<td>R-22</td>
<td>80.00%</td>
</tr>
<tr>
<td>South Expressway:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>From Buli-Cupang boundary to Buli River</td>
<td>1,200.00</td>
<td>3,000.00</td>
<td>I-1</td>
<td>150.00%</td>
</tr>
</tbody>
</table>
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**Sangguniang Panglunsod**

### LOCATION STREET | BARANGAY

#### BARANGAY SUкат

- **Augusto Posadas Village**: 1,200.00 | 2,160.00 | R-5 | 80.00%
- **Brittany Bay**: 1,200.00 | 2,160.00 | R-5 | 80.00%
- **Corinthian Villas**: 1,200.00 | 2,160.00 | R-5 | 80.00%
- **Don Juan Bayview Subdivision**: 550.00 | 990.00 | R-13 | 80.00%
- **Dolores Rosano Heights Subdivision**: 1,000.00 | 1,800.00 | R-6 | 80.00%
- **Laguna Lake (Along)**: 300.00 | 540.00 | R-22 | 80.00%
- **Lakeshore Subdivision**: 1,200.00 | 3,000.00 | I-1 | 150.00%
- **Patco Homes**: 1,200.00 | 2,160.00 | R-5 | 80.00%
- **Philippine National Railways**: 400.00 | 640.00 | R-20 | 60.00%
- **Roxas Bayview Subdivision**: 1,000.00 | 1,800.09 | R-6 | 80.00%

**Boundary**: 1,200.00 | 3,600.00 | I-1 | 150.00%

#### LOCATION STREET | BARANGAY AYALA ALABANG VILLAGE

- **Ayala Alabang Village (Main)**: 2,200.00 | 3,960.00 | R-1 | 80.00%
- **Ayala Alabang Commercial Center**: 2,400.00 | 6,000.00 | C-2 | 150.00%
- **Ayala Employees Housing (Ph. 1, 11 & V11)**: 1,500.00 | 2,700.00 | R-3 | 80.00%
- **Mallinque Business Park**: 2,400.00 | 6,000.00 | C-2 | 150.00%
SECTION 3. General Provision – the following are the general provisions of this Ordinance:

a) As far as practicable, this schedule of base market value shall be controlling, but where the property to be assessed is of kind not classified in this schedule or any kind for which a value is not herein fixed, it shall be appraised at the current and fair market value, independent of this schedule;

b) Real Property shall be classified, valued and assessed on the basis of its actual use regardless of where located, whoever owns it, and whoever use it;

c) Land beyond the standard depth of 25 meters for residential land and 30 meters for commercial and industrial land shall be valued 80% for the second strip, 60% for third strip and 40% of the base value for the remaining area. Provided however, that in case of a parcel of land abutting two streets or roads on two sides with different base value, the stripping and valuation thereof shall be based on the principal street or road with the higher base value, but in no case shall the value of the last strip be lower than the value provided for the other street;

d) A reduction of 10% shall be applied from the base value fixed for lands along gravel, earth or dirt and proposed street or road. In similar manner, if the street or road or section thereof is subsequently improved or constructed, the appraisal and assessment of the same shall be adjusted accordingly;

e) Corner influence value of 10% of the base value shall be added to the valuation of lots situated at the corner of two streets or roads. Provided, however, that if the streets or roads have different base values, the higher base value shall be used in the computation thereof;

f) Vacant or idle land located in a purely residential area shall be classified as residential. If such land is located in purely commercial area, the vacant or idle land shall be classified as industrial. Provided, however, that if there is no predominant use, the zoning ordinance shall be used;

g) Road, streets, alleys, road right-of-way shall be valued uniformly at 10% of the base value applicable to the particular area where they are located. Unless it was already donated and turned over to the government, it shall be listed separately as taxable in the name of the subdivision owners/developer. The assessment level that should be applied must conform with the classification of the area;
h) For land to be classified as agricultural, more than 10% of the area must be planted or used in the cultivation or production of agricultural products;

i) Parks, playground and open space shall be valued at 30% or the base value applicable to the particular areas where they are located and shall utilize the assessment level for the particular classification;

j) Private drainage, canals, or creeks shall be valued at 20% of the base applicable in the area, and 20% assessment level shall be applied;

k) Interior lots shall be valued 80% of the base value of the lots fronting a street or road in that particular area. All other interior lots shall be valued in accordance with Rule 3 thereof. All undeveloped/unimproved parcels of land shall have 70% of the base value of the developer or improved lots located in that area. Assessment level must conform with the classification of the area;

l) Valuation of lands defined as Special Class under Paragraph D. Section 218, of Republic Act 7160 as amended, shall be based on the applicable unit value for residential, commercial or industrial lands as fixed in the schedule for the area where such land is located;

m) Incas of agricultural lands convertible into a subdivision land in the future, it shall be classified and assessed as agricultural, undeveloped residential, commercial or industrial lands;

n) Raw lands shall be assessed at 30% of the base unit value and assessment level must conform with the classification within the area;

o) Land exclusively used for educational and religious purposes shall be assessed based on unit value applicable in that area. Assessment level must conform with the classification or predominant used within the area;

p) Subject to the provision of the foregoing rules, the appraisal and assessment of lands shall further be governed by the rules and regulations provided for under Assessment Regulations issued by the Bureau of Local Government Finance and Republic Act 7160 (Local Government Code of 1991), and Ordinance No. 93-35 (Revenue Code of Muntinlupa).
All land to be used as socialized housing projects and all land adjacent to the subdivisions shall be assessed at 50% of the base unit value applicable within the adjacent area.

SECTION 4. The schedule of fair market value for land shall be used for 2007 general revision of real property assessments, with the new valuation to take effect on 01 January 2008.

SECTION 5. All pertinent assessment regulations, memoranda, circular and issuance of the Department of Finance shall be adopted and made integral part of this Ordinance.

SECTION 6. Effectivity Clause - This ordinance shall be published in general circulations for three (3) consecutive weeks and shall take effect on January 1, 2008.

ENACTED, by the 5th Sangguniang Panlungsod of Muntinlupa this 26th day of November 2007, on its 5th Special Session.

CONCURRED:

DISTRICT I:

COUN. AMYTHYST PATDU-LABIOS, M.D

COUN. MELCHOR R. TEVES

COUN. ATTY. CASIANO M. DELA REA

COUN. MARITA DEANG-CALALANG

DISTRICT II:

COUN. FRANCIS IAN T. BAGATSING

COUN. LUVI P. CONSTANTINO
Sangguniang Panglungsod

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COUN. MARISSA COLE-RONGAVILLA
Member

COUN. MAMERTO T. SEVILLA, JR.
Member

COUN. ROBERT A. ABAS
Member

COUN. VERGEL C. ULANDAY
Member

COUN. ATTY. REY E. BULAY
Member

NO:
COUN. ALLEN F. AMPAYA
Member

COUN. MANUEL P. SOLOMON
Sectoral Representative
President
Association of Barangay Captains

ABSTAIN:
COUN. ERMIE S. ESPELETA
Member

ABSENT:
COUN. ALLAN REY A. CAMILON
Member

COUN. MA. LUISA BABARAN-ECHAVEZ, M.D.
Member

COUN. JOSELITO V. AREVALO
Member

COUN. CHRISTIAN GLENN D. LORICA
Sectoral Representative
President
Federation of Sangguniang Kabataan
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Ordinance No. 07-018

I HEREBY CERTIFY, as to the correctness of the foregoing Ordinance.

LEONORA M. MARCELO
Legislative Staff Officer IV

ATTESTED:

ARTEMIO A. SIMUNDAC
City Vice Mayor

APPROVED:

ALDRIN L. SAN PEDRO
City Mayor

Date:

Norie