ORDINANCE NO. 06-091

AN ORDINANCE GRANTING LOAN ASSISTANCE IN THE AMOUNT OF SIXTY ONE THOUSAND, TWO HUNDRED NINE PESOS AND SIXTY CENTAVOS (PHP61,209.60) TO THE SAMAHANG MAGKAKAPITBAHAY ESPORLAS COMPOUND - IBABA, HOMEOWNERS ASSOCIATION, INC. BARANGAY PUTATAN, MUNTINLUPA HOMEOWNERS ASSOCIATION, INC., THROUGH LOAN AGREEMENT WITH THE CITY GOVERNMENT OF MUNTINLUPA.

Sponsored by:
Hon. Atty. Raul R. Corro
Hon. Allan Rey A. Camilon
Hon. Ma. Luisa Babaran-Echavez, M.D.
Hon. Melchor R. Teves
Hon. Alen F. Ampaya
Hon. Atty. Icasiano M. dela Rea
Hon. Elmer S. Espeleta
Hon. Francis Ian T. Bagatsing
Hon. Lucio B. Constantino
Hon. Marissa Cole-Rongavilla
Hon. Mamerto T. Sevilla, Jr.
Hon. Joselito V. Arevalo
Hon. Mario E. Bulay, Jr.
Hon. Christian Glenn D. Lorica

WHEREAS, the City Mayor endorsed to the City Council the application of Samahang Magkakapitbahay Esporlas Compound - Ibab, Homeowners Association, Inc. Barangay Putatan, Muntinlupa Homeowners Association, Inc., for loan in the amount of Sixty One Thousand, Two Hundred Nine Pesos and Sixty Centavos (Php61,209.60) for the transfer of MERALCO post which is obstructing the right-of-way going to the housing site;

WHEREAS, the association has requested the City Government of Muntinlupa for a loan assistance in the amount of Sixty One Thousand, Two Hundred Nine Pesos and Sixty Centavos (Php61,209.60) from the City's Interim Financing Facility for socialized Housing Program;

WHEREAS, one of the requirements of the NHMFC is to remove the obstruction to the right-of-way going to the project proposal before they will grant the remaining 50% of the total loan of the association for the project;

WHEREAS, one of the priority projects of the City Government is the housing for the urban poor of Muntinlupa;

WHEREAS, there is an available fund for granting the loan to the association;
NOW, THEREFORE, BE IT ORDAINED, AS IT IS HEREBY ORDAINED,
by the Sangguniang Panglunsod of Muntinlupa in session assembled that the
parties have hereunto agreed to the following terms and conditions:

1. The association agreed to borrow and shall pay within one (1) year
   without interest to the city government the amount of
   (PHP61,209.60) at the mode of payment embodied the
   KASUNDUAN;

2. The association shall pay to the Treasurers Office the amount of
   Five Thousand One Hundred Pesos (Php5,100.00) per month;

3. The city government agreed to grant the full amount of the loan to
   the association under the Housing Project Program of the City
   Government in the amount of Php61,209.60;

4. The City Government shall charge reasonable interest to the
   Association for the amount not paid in due time.

ENACTED, by the Fourth (4th) Sangguniang Panglunsod of
Muntinlupa this 30th day of May, 2006 on its 15th Special Session.

CONCURRED:

ATTY. RAUL R. CORRO
Councilor

ELMER S. ESPELETA
Councilor

ALLAN REY A. CAMILON
Councilor

FRANCIS IAN T. BAGATSING
Councilor

MA. LUISA BABARAN-ECHAVEZ, M.D.
Councilor

MARISSA GOLE-RONGAVILLA
Councilor

MELCHOR R. TEVES
Councilor

MAMERTO T. SEVILLA, JR.
Councilor

ALLEN F. AMPAYA
Councilor

JOSELITO V. AREVALO
Councilor
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Sangguniang Panglungsod

ATTY. ICASIANO M. DELA REA
Councilor

MARIO E. BULAY, JR.
Councilor

CHRISTIAN GLENN D. LORICA
Sectoral Representative
President, Federation of
Sangguniang Kabataan

ABSENT:

BAL NIEFES
Councilor

RENE CARL S. CAYETANO
Councilor

KEVIN B. DELGADO
Councilor

ARTEMIO A. SIMUNDAC
Sectoral Representative
President, Federation of
Barangay Captains

I HEREBY CERTIFY, as to the correctness of the foregoing Ordinance.

CECILIA C. LAZARTE
Secretary
Sangguniang Panlungsod

ATTESTED:

LUCIO B. CONSTANTINO
Acting Presiding Officer

APPROVED:

ATTY. JAIME R. FRESNEDI
City Mayor
Date: ____________________