ORDINANCE NO. 05-039

AN ORDINANCE APPROVING THE SUPPLEMENTAL BUDGET NO. 1 IN THE AMOUNT OF TWO HUNDRED TWENTY MILLION PESOS (P220,000,000.00) TO BE SECURED FROM BANK LOAN AND APPROPRIATING THE SAME FOR THE LAND BANKING PROGRAM AND OTHER INFRASTRUCTURE PROJECTS OF THE CITY GOVERNMENT.

Sponsored by:
Hon. Atty. Raul R. Corro
Hon. Lucio B. Constantin
Hon. Melchor R. Teves
Hon. Christian Glenn D. Lorica
Hon. Allan Rey A. Camilon
Hon. Ma. Luisa Babaran-Echavez, M.D.
Hon. Allen F. Ampaya
Hon. Francis Ian T. Bagatsing
Hon. Marissa Cole-Rongavilla
Hon. Joselito V. Arevalo
Hon. Mario E. Bulay, Jr.
Hon. Artemio A. Simundac

WHEREAS, in accordance with Sec. 319 of R.A. 7160, otherwise known as the New Local Government Code of 1991, the Sangguniang Panlungsod of Muntinlupa passed an Ordinance enacting the 2005 Annual Budget on the basis of the estimates of income and expenditures submitted by the Local Chief Executive;

WHEREAS, the said budget has taken effect at the beginning of the current fiscal year;

WHEREAS, Hon. Mayor Jaime R. Fresnedi has submitted a proposed Supplemental Budget No. 1, dated February 9, 2005, in the amount of Two Hundred Twenty Million Pesos (P220,000,000.00), the income source of which shall be secured from any bank that can offer the best terms and conditions;

WHEREAS, the Sangguniang Panlungsod of Muntinlupa has passed a Resolution No. 05-079, as amended, dated February 17, 2005 authorizing the Chief Executive to secure a loan from any bank that can offer the best terms and conditions;

WHEREAS, City Treasurer Nelia A. Barlis has certified that the source of the income shall come from the bank loan;
WHEREAS, City Budget Officer Avelino A. Orellana has prepared a “Statement of Supplemental Appropriations” for the Land Banking Program in the amount of One Hundred Twenty Five Million Pesos (P125,000,000.00), Special Projects in the amount of Twenty Million Pesos (P20,000,000.00) and Building in the amount of Seventy Five Million Pesos (P75,000,000.00) which was approved by the Local Chief Executive;

WHEREAS, Sec. 321 of the same Code in part, states that “No Ordinance providing for a supplemental budget shall be enacted except when supported by funds actually available as certified by the Local Treasurer or by new revenue sources”;

NOW THEREFORE, BE IT ORDAINED by the Sangguniang Panlungsod in session assembled that:

SECTION 1. The Supplemental Budget in the amount of Two Hundred Twenty Million Pesos (P220,000,000.00) shall be appropriated as follows:

Sec. 2-A. Land Banking Program in the amount of One Hundred Twenty Five Million Pesos (P125,000,000.00);

Sec. 2-B. Special Projects in the amount of Twenty Million Pesos (P20,000,000.00); and

Sec. 2-C. Other Infrastructure Projects (Sports Complex) in the amount of Seventy Five Million Pesos (P75,000,000.00).

SECTION 3. This Ordinance shall take effect upon its approval.

ENACTED, by the Fourth (4th) Sangguniang Panlungsod of Muntinlupa this 8th day of March 2005, on its 6th Special Session.

CONCURRED:

ATTY. RAUL R. CORRO
Councilor

FRANCIS IAN T. BAGATSING
Councilor
ALLAN REY A. CAMILON  
Councilor

MA. LUISA BABARAN-ECHAVEZ, M.D.  
Councilor

MELCHOR R. TEVES  
Councilor

ALLEN F. AMPAYA  
Councilor

MARIO L. BULAY, JR.  
Councilor

CHRISTIAN GLENN D. LORICA  
Sectoral Representative
President, Federation of Sangguniang Kabataan

ARTEMIO A. SIMUNDAC  
Sectoral Representative
President, Association of Barangay Captains

ABSENT:

BAL NIEFES  
Councilor

KEVIN B. DELGADO  
Councilor

ATTY. ICASIANO M. DELA REA  
Councilor

RENE CARL S. CAYETANO  
Councilor

ELMER S. ESPELETA  
Councilor
I HEREBY CERTIFY, as to the correctness of the foregoing Ordinance.

CECILIA C. LAZARTE
Secretary
Sangguniang Panlungsod

ATTESTED:

ALDRIN L. SAN PEDRO
City Vice Mayor/Presiding Officer

APPROVED:

ATTY. JAIME R. FRESNEDI
City Mayor
Date: 

PBS, JR.